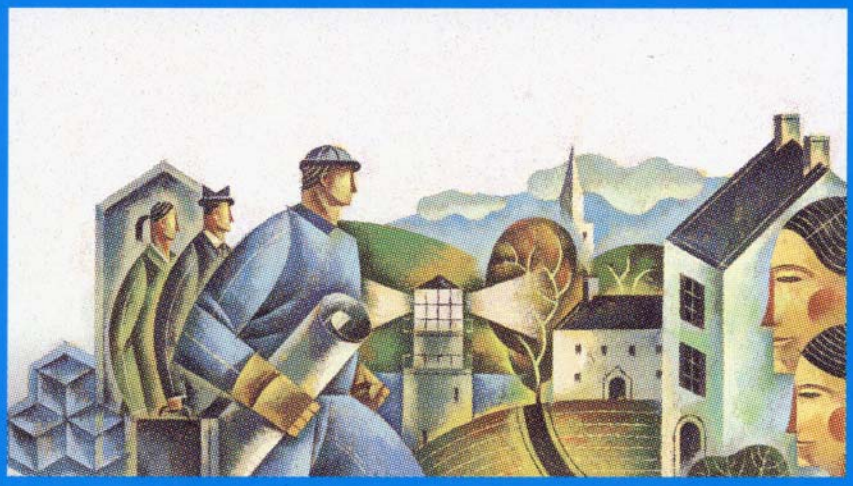
Federal Home Loan Bank of Boston

Housing and Community Investment Department



COMMUNITY DEVELOPMENT ADVANCE
PROGRAM GUIDE AND INSTRUCTIONS MANUAL
January 2008

TABLE OF CONTENTS

Program Overview and Eligibility 2

Online Application Procedures 5
General overview of login procedures and application navigation.

CDA Application Center 8
Learn about standard navigation screens including: Community Lending login; initial application selection screens; and application submission.

Mortgage Financing Application (Program Related) 15
Use this application to facilitate a request for funding to support a targeted program administered by the member financial institution to support the origination of mortgages that are part of a documented program designed to promote single-family homeownership or other types of mortgage financing.

Economic Development/Nonresidential Commercial Application (Program Related) 20
Use this application to facilitate a request for funding to support a documented program (including small business) administered by a financial institution designed to support commercial or economic development funding that encourages the promotion economic growth

Single or Multifamily Affordable Housing Application 25
Use this application to facilitate a request to support the purchase, construction, rehabilitation, or predevelopment financing of single (one to four) or multifamily (five or more units) affordable housing rental units

Economic Development/Nonresidential Commercial Application 32
Use this application to facilitate a request for funding to support a wide range of economic-development initiatives, including loans for small businesses, social-service or public-facility initiatives, and infrastructure improvements.

Mixed-Use 39
Use this application to facilitate a request for funding to support initiatives where the physical structure contains a combination of economic development and affordable housing space.

Three-Month Look-back 46
Use this application to facilitate a request for funding multiple loans originated by the financial institution in the previous 90 days.

CDA Program Successes 50
Examples of how CDA has been successfully used.

Community Development Advances

GENERAL INFORMATION

The Federal Home Loan Bank of Boston's Community Development Advance (CDA) Program is an advance product of the Bank available continuously to all members. An advance, simply put, is a loan from the Federal Home Loan Bank to the member financial institution to fund their business pipeline. The CDA is a reduced-rate loan/advance for funding eligible affordable-housing, economic-development, and mixed-use initiatives available only to member financial institutions of the Federal Home Loan Bank of Boston. All advances require an application and approval prior to funding.

Whether a community needs capital for small businesses, fixed-rate financing for affordable housing, or improvements to local roads or schools, members can turn to the Federal Home Loan Bank of Boston's Community Development advances.

Advances for Affordable Housing: Members can tap Community Development advances to help finance the purchase, construction, rehabilitation, or predevelopment financing of affordable housing.

Advances for Economic Development:
Members can use Community Development advances to support a wide range of economic-development initiatives, including loans for small businesses, social-service or public-facility initiatives, and infrastructure improvements. These advances can also be used to fund commercial, industrial, and manufacturing initiatives.

Advances for Mixed-Use Initiatives:
Community Development advances can also be used to finance projects that involve a combination of economic-development and affordable housing.

Available Products and Maturities

Community Development advances are available with maturities of one month and longer. Three kinds of Community Development advances are available: Classic, Member-Option, and Amortizing.

- ***Classic advances*** are fixed-rate advances with interest due monthly and principal due at maturity.

- ***Member-Option advances*** are fixed-rate advances that are repayable without fee on specified cancellation dates.

- ***Amortizing advances*** are fixed-rate advances with monthly payments of interest and principal.

To apply for a Community Development advance, members must submit an online application.

Limits on Advances
Each member has a Community Development advance limit that is equal to the greater of: $10 million; 100 percent of the member's average amount of capital stock held in the previous year; or 15 percent of the member's average balance of advances outstanding in the previous year.

Disbursement
Members must take down a Community Development advance within 12 months of the date of approval, unless the application included an approved request for a longer take-down period.

Take-Down
Taking down a Community Development advance is simple. Once a member's application is approved, the member calls our Money Desk to take down the funds.

Forward Rate Commitment
To guard against rising interest rates, members may purchase a forward rate commitment to lock in the current rate for disbursement on a future date. Members may call our Money Desk for pricing information on forward rate commitments.

Extensions
Approvals for Community Development advances expire 12 months from the date of approval, unless a longer take-down period is approved by the Federal Home Loan Bank of Boston.

If a member is unable to take down a Community Development advance within the specified take-down period, the member may submit a written request for an extension. Requests for extensions will be considered on a case-by-case basis.

Spread
When making a loan using the funds from a Community Development advance, the member's spread on the loan may not exceed its standard spread on similar loans.

Reporting
The Federal Home Loan Bank of Boston does not require annual reporting on a Community Development advance, but it does reserve the right to monitor compliance with the certifications made in the application for the advance.

Online Application Procedures

Initial Logins

The Federal Home Loan Bank of Boston's (Bank) Community Development Advance (CDA) electronic application allows you to work online, in a secure environment, to create and submit your CDA applications.

From the Federal Home Loan Bank of Boston's website http://www.fhlbboston.com/ select "Housing and Economic Growth" then "Housing Quick Links" and click on Community Development Advance (Members Only) or http://housing.fhlbboston.com/cda to access the CDA log in screen.

First Time User?

If the member has previously used the online CDA, AHP, or EBP applications, they can use the same account and can skip the account-create step. Clicking on this link will bring the user to the Community Lending Account Request form. The user must complete and submit the form. The account will be set up within 24 hours and a password will be e-mailed back to the user.

If the member is a first-time user of the Community Lending online application system, select the "click here" link in the "first time" user section of the login page to create a new account.

Once the account has been set up, the user should log in again to https://housing.fhlbboston.com/cda or the Bank's web site and proceed to the CDA application system.

Having Trouble Logging In?

Symptoms - Trouble logging into any of the Community Lending login screens including:

- web log displays authentication, but the user does not gain access to the system
- the login page reloads and asks for login credentials again
- no error message indicated in red, but the phrase "invalid user name or password" is displayed

Diagnosis – User's browser is probably not accepting session based cookies which Domino uses to keep track of current user

Solution - Change user setting to recognize fhlbboston.com as a trusted site, which will allow cookies, etc. by following the instructions below.*

1. Open Internet Explorer
2. Use the menu to select "Tools -> Internet Options..."
3. Select the "Security" tab
4. Click once to select "Trusted Sites"
4. Click on the "Sites..." button
5. In the "Add this Web site to the zone:" field, type https://housing.fhlbboston.com
6. Click the "Add" button

7. Click "OK"
8. Click "OK"

NOTE: - The above-noted instructions are for Internet Explorer, but may change slightly with different operating systems (i.e. Windows XP is slightly different)

System Navigation
Navigate the system by using the links at the left or bottom of the page. Here is a brief discussion of each link listed on the left.

How the System Works
Please use the links under "Create a New Application", to view and complete each section. Your application will not be submitted for review until each section is completed and you have submitted the application.

You can create an application and save it as a draft for 10 days. After completing your application (see "Working on an application"), you will have an opportunity to make one final review. This screen is also your last chance to print a copy of your application in its entirety.

After you review your application, you will proceed to a confirmation page where you will have the opportunity to submit the application. After a successful submit, the Bank will begin processing your application. Also, as a security measure, you will no longer be able to access the application online.

After you submit your application, you will be directed to print a summary page. If you have any paper exhibits or other correspondence related to your application, it is important that you include a copy of this cover page with your facsimile or postal mail package. This will allow the Bank to efficiently process your application.

Once the Bank has reviewed the application internally, you will be notified by mail or email. Please allow ten business days for approval.

System Navigation
Navigate through the system by using the links at the left or bottom of the page. Here is a brief discussion of each link listed on the left.

CDA Application Center - This is your base for online CDA applications. The Bank may also post relevant messages here.

Create a New Application - In this section, choose, fill out, and submit CDA applications. It is important that you create the correct type of application for the initiative that is being funded. Clicking on an application type will bring you to the first page of that application.

Find a Draft Application - This section displays any open applications: ones that you have started to work on, but have not yet submitted.

Instructions and FAQ - This section contains documentation that can help you learn how to use the system. It also contains contact information for personal support.

Change Password - This section allows you to change your password for accessing the system. After entering your new password, you will be logged out. Then, you log in using the new password.

Log Out - This link closes your session on the system. It is important to close your session by clicking on this link or by closing your Web browser. Otherwise, others may access your CDA applications from your computer.

Once you have created a new application, you will notice that the application has been divided into small, logical, sections. The links under "My CDA Application" allow you to jump to any section with one click. Additionally, there are links on the bottom of each screen that allows you to move to the next and previous sections of the application. These links also provide additional functionality, such as links to forms where you can update your contact information.

After you have entered data on a screen, you can click on any of the navigation links and your data will be saved. However, if you use the "Log Out" option, the data on the current screen will not be saved.

Once you have entered data in each section, you will be brought to the "Validate and Submit" screen. This screen will show you any sections of the application that are not valid along with a specific error message telling you what you need to add or fix before your application can be submitted. You can click on a section name, such as "Member Information," to go to that section to make edits. Once you have completed your edits, click on "Validate and Submit."

If your application is valid, you will not see error messages. Instead, you can click on "Continue," which will bring you to a printable page for a review of your entire application. This printable page is always accessible by clicking on the "Printable Version" link.

If your application has been validated, the printable screen will allow you to "Continue." Clicking on this link will bring you to the confirmation page, where you can submit your application.

A successful submission will bring you to a cover page that should accompany any correspondence that you plan to forward to the Bank.

All unsubmitted applications will be available for 10 days under "Find a Draft Application". Applications not submitted within 10 days are deleted from this system.

The following seven sections provide samples and helpful hints to successfully navigating the CDA Application Center and each of the six CDA application options.

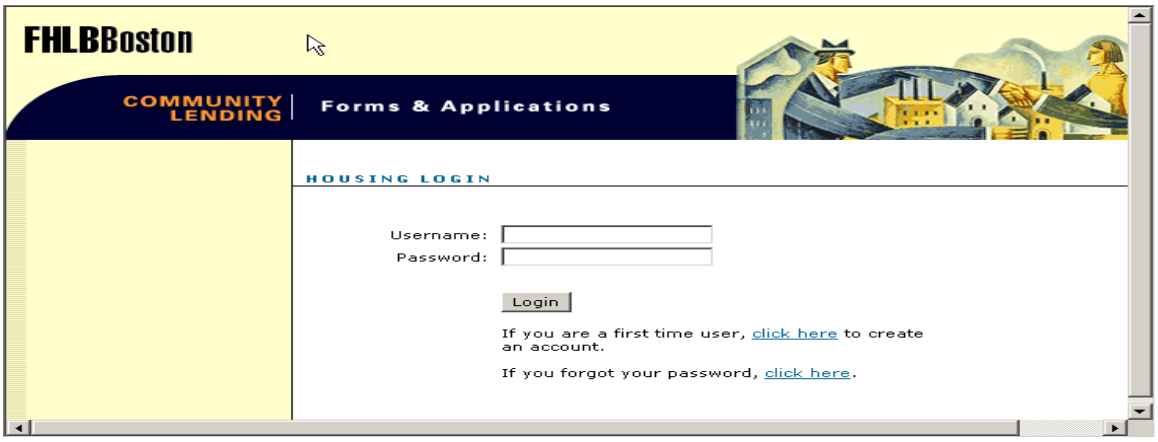
CDA Application Center

Please follow instructions

Access to CDA Online Application through Bank's Public Site
To access the online CDA application and system, go to https://housing.fhlbboston.com/cda .

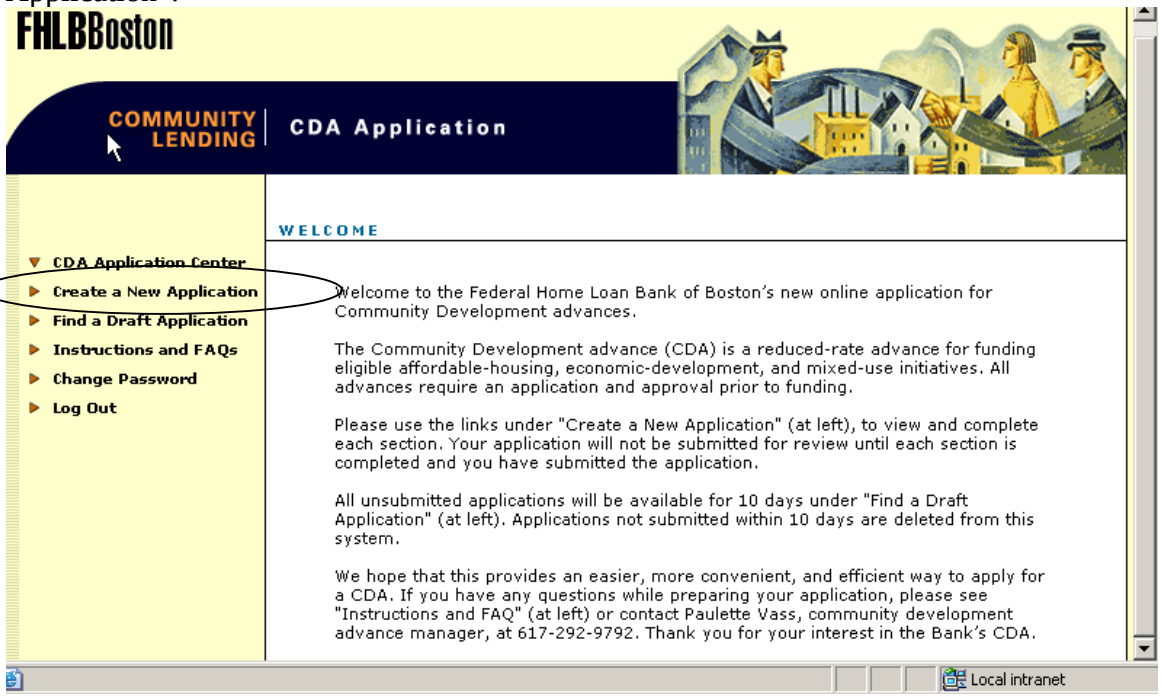
An alternative means of accessing the online application is to go through the Housing & Economic Growth section of the Bank's web site, http://www.fhlbboston.com/communitydevelopment/communitycenter/index.jsp. Then select to the "Housing Quick Links" option. Click on the link for the CDA application. The following screen will appear.

Community Lending Login Screen:



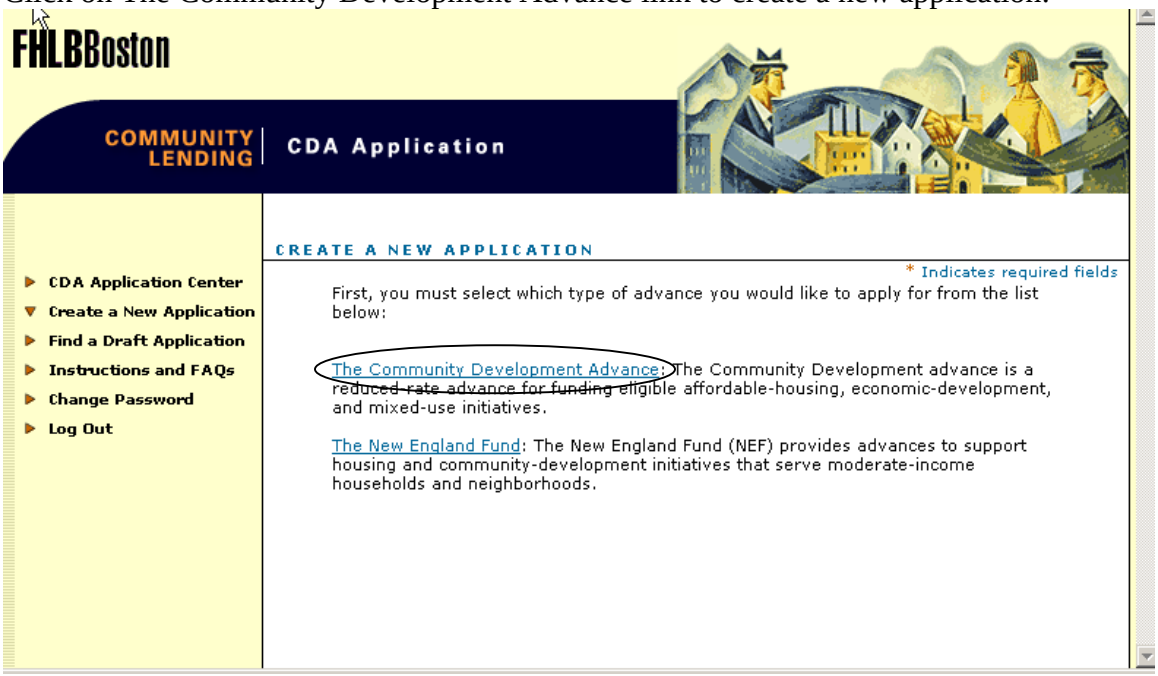
Enter your username and password.

The CDA Application Center Welcome screen will display, select the "Create a New Application".


FHLBBoston
COMMUNITY LENDING
CDA Application
WELCOME
CDA Application Center
Create a New Application
Find a Draft Application
Instructions and FAQs
Change Password
Log Out
Welcome to the Federal Home Loan Bank of Boston's new online application for Community Development advances.
The Community Development advance (CDA) is a reduced-rate advance for funding eligible affordable-housing, economic-development, and mixed-use initiatives. All advances require an application and approval prior to funding.
Please use the links under "Create a New Application" (at left), to view and complete each section. Your application will not be submitted for review until each section is completed and you have submitted the application.
All unsubmitted applications will be available for 10 days under "Find a Draft Application" (at left). Applications not submitted within 10 days are deleted from this system.
We hope that this provides an easier, more convenient, and efficient way to apply for a CDA. If you have any questions while preparing your application, please see "Instructions and FAQ" (at left) or contact Paulette Vass, community development advance manager, at 617-292-9792. Thank you for your interest in the Bank's CDA.
Local intranet

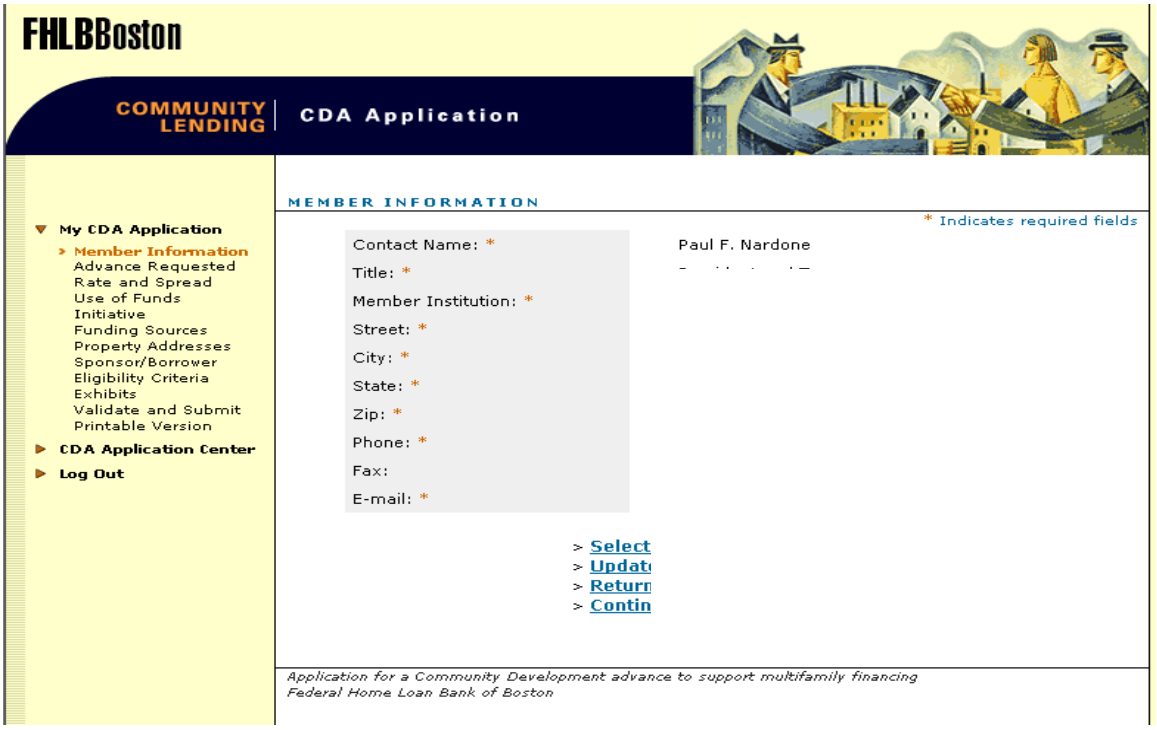
Create Your New Application

Click on The Community Development Advance link to create a new application:


FHLBBoston
COMMUNITY LENDING
CDA Application
CDA Application Center
Create a New Application
Find a Draft Application
Instructions and FAQs
Change Password
Log Out
CREATE A NEW APPLICATION
* Indicates required fields
First, you must select which type of advance you would like to apply for from the list below:
The Community Development Advance: The Community Development advance is a reduced-rate advance for funding eligible affordable-housing, economic-development, and mixed-use initiatives.
The New England Fund: The New England Fund (NEF) provides advances to support housing and community-development initiatives that serve moderate-income households and neighborhoods.

Choose your application from the following list or select “Find a Draft Application” if an application has already been created:

COMMUNITY LENDING
CDA Application
CDA Application Center
Create a New Application
Find a Draft Application
Instructions and FAQs
Change Password
Log Out
CREATE A NEW APPLICATION
* Indicates required fields
To apply for a CDA, please choose the appropriate application from those listed below.
Program-Related Funding:
Mortgage Financing: Application for funding to support mortgages that are part of a documented program designed to promote single-family homeownership or other types of mortgage financing.
Economic Development/Nonresidential Commercial (Program-Related Only): Application for funding as part of a documented program to support a wide variety of commercial or economic development funding designed to promote economic growth. Click here to view the full list of eligibile program targeting parameters.
Project- or Loan-Specific Funding:
Single or Multifamily Financing: Application for funding to support the purchase, construction, rehabilitation, or predevelopment financing of single or multifamily (five or more units) affordable housing. If your development includes other commercial or a nonresidential component, please use the Mixed Use application below.
Economic Development/Nonresidential Commercial: Application for funding to support a wide range of economic-development initiatives, including loans for small businesses, social-service or public-facility initiatives, and infrastructure improvements. The approved advance can also be used to fund commercial, industrial, and manufacturing initiatives.
Mixed Use: Application for funding to support projects involving a combination of economic development/commercial development and affordable housing.
Three-Month Lookback: For multiple existing loans funded in the past three months.



Proceed through your selected application following the instructions on the screens. Use the links on the left to navigate through the application. If you have any questions, please contact a member of the HCI staff at 1-888-424-3863.

Submitting Your Completed CDA Application

Once you have entered data in each section, you will be brought to the "Validate and Submit" screen. This screen will show you any sections of the request that are not valid along with a specific error message telling you what you need to add or fix before your application can be submitted. You can click on a section name to go to that section to make edits. Once your edits are complete, click on "Validate and Submit."

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COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
VALIDATE AND SUBMIT
* Indicates required fields
This application has been validated!
Next you will have the opportunity to make one final review of your application.
This will also be your last opportunity to print the entire application for your records.
> Continue
Application for a Community Development advance to support mortgage financing
Federal Home Loan Bank of Boston

After you click on the submit application, you will no longer have access to your application. After submitting, you will be sent a cover page that you may print for your records. This cover sheet should accompany any additional exhibits that you may want to forward to the Bank.

Sample cover page for submitting exhibits.

FHLBBoston

P-1499

> Print this page
> Continue

Application for a Community Development advance (CDA)
Mortgage Financing **Jan 29, 2008**

If you have any paper exhibits or other correspondence that is related to this application, please print this cover page and include a copy with your fax.

Correspondence should be faxed To:

Paulette Vass
Community Development Advance Manager
Federal Home Loan Bank of Boston
617-261-3421, fax

The Bank requires that all faxes include your institution's fax telephone number and or institution name so that incoming faxes are not discarded as "spam" by Bank systems. Please note that the following information must be programmed into your fax machine to ensure that faxes are routed properly:

Fax ID = Name of Member Institution
Fax Number=Telephone Number of Member Institution

Please consult your fax machine manual for additional instructions. This information is usually located in the manual under settings. If you have any questions regarding your faxes to the Bank, please contact a member of the HCI staff at 1-888-424-3863.

Project Information

Name:	April's Place
Temporary Project Number:	P-1499
Description:	
Total Advance:	$2,000,000.00
Contact:	Ann LaVorgna CRA Officer Naugatuck Savings Bank P.O. Box 370 Naugatuck, CT 06770-0370 203-729-5291, phone , fax april.gancarz@fhlbboston.com, e-mail

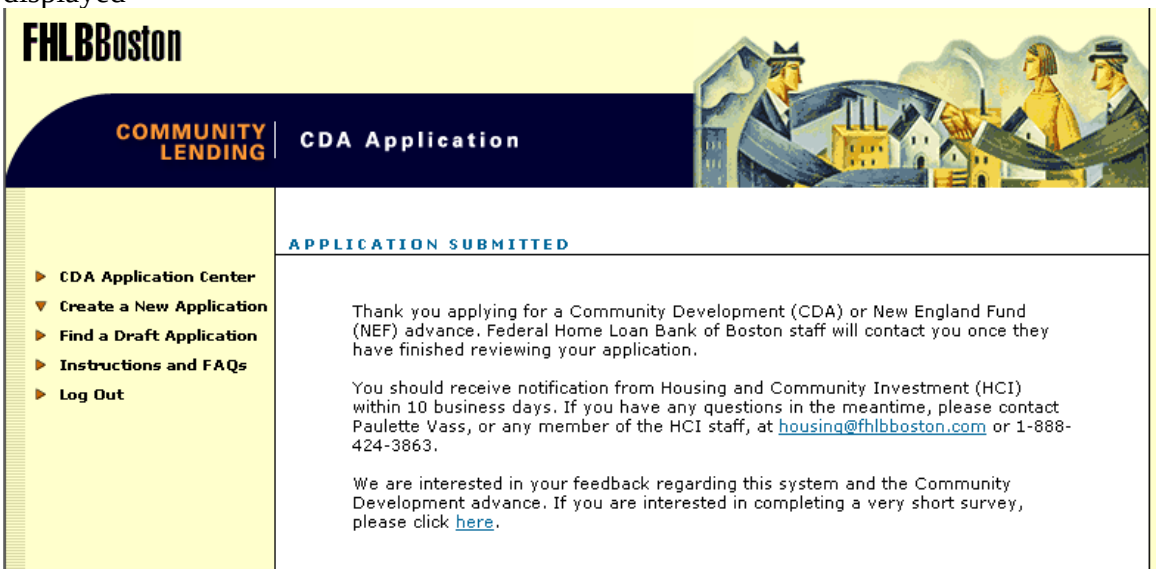
Notification

Please note, should your application be approved, you will be required to sign the Bank's standard application for an advance after disbursement. As part of that application for advance, you will be required to provide a statement certifying that:

- You are authorized to borrow from the Bank.
- Your application meets CDA or NEF guidelines and that the information provided is true and correct.
- The funds will be used in accordance with the application that you have submitted.
- You will maintain a summary or list of the incomes of the borrowers, rents for the project, or salaries of jobs created or retained as a result of the CDA or NEF advance.

FHLBBoston
COMMUNITY LENDING
CDA Application
APPLICATION SUBMISSION
* Indicates required fields
By clicking the "Submit" link below, you are submitting this application to the Federal Home Loan Bank of Boston. You will no longer have access to the application once it is submitted.
After you submit your application, you will be sent to a cover page that you may print for your records. If you would like to send any paper exhibits to accompany your application, please include this cover page as part of the facsimile or postal mail package.
The Bank will review your application and you will be notified when a decision is finalized. Please note, should your application be approved, you will be required to sign the Bank's standard application for an advance after disbursement. As part of that application for advance, you will be required to provide a statement certifying that:
You are authorized to borrow from the Bank.
Your application meets CDA or NEF guidelines and that the information provided is true and correct.
The funds will be used in accordance with the application that you have submitted.
You will maintain a summary or list of the incomes of the borrowers, rents for the project, or salaries of jobs created or retained as a result of the CDA or NEF advance.
> Submit application
> Return to application

Your application has not been successfully submitted until the "Application Submitted" screen is displayed


FHLBBoston
COMMUNITY LENDING
CDA Application
APPLICATION SUBMITTED
CDA Application Center
Create a New Application
Find a Draft Application
Instructions and FAQs
Log Out
Thank you applying for a Community Development (CDA) or New England Fund (NEF) advance. Federal Home Loan Bank of Boston staff will contact you once they have finished reviewing your application.
You should receive notification from Housing and Community Investment (HCI) within 10 business days. If you have any questions in the meantime, please contact Paulette Vass, or any member of the HCI staff, at housing@fhlbboston.com or 1-888-424-3863.
We are interested in your feedback regarding this system and the Community Development advance. If you are interested in completing a very short survey, please click here.

Navigating the Application for Mortgage Financing Program Application

Please follow instructions

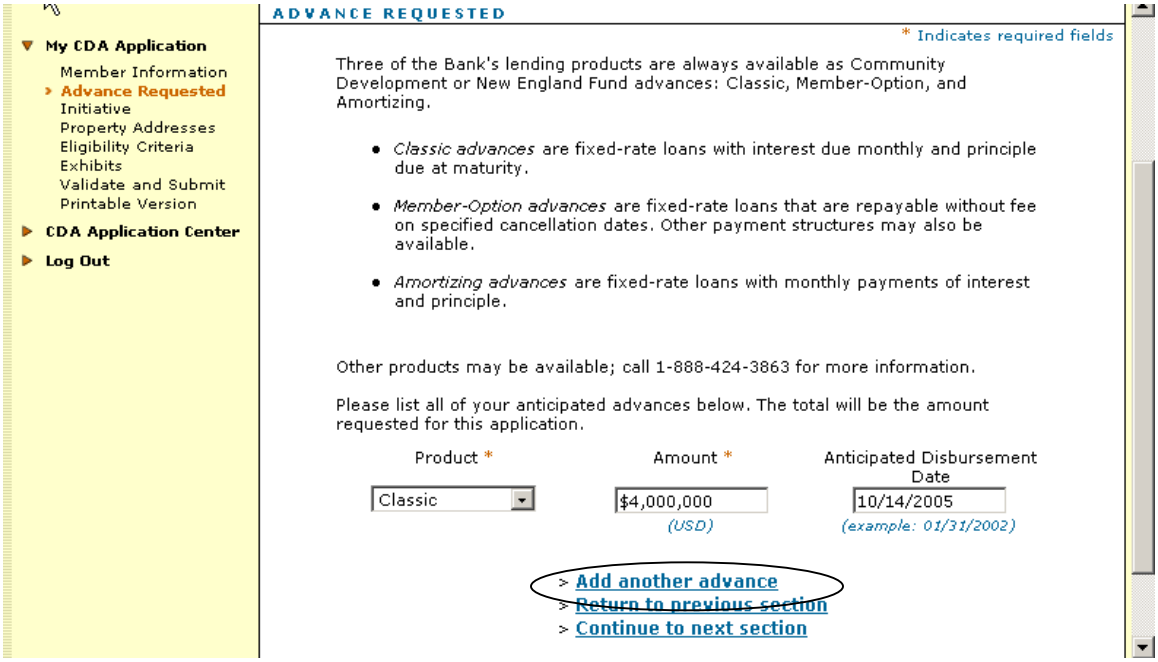
Members may submit an application to support a "program" designed to facilitate mortgage origination for individual units of single-family, owner-occupied housing purchased or owned by income-eligible families.

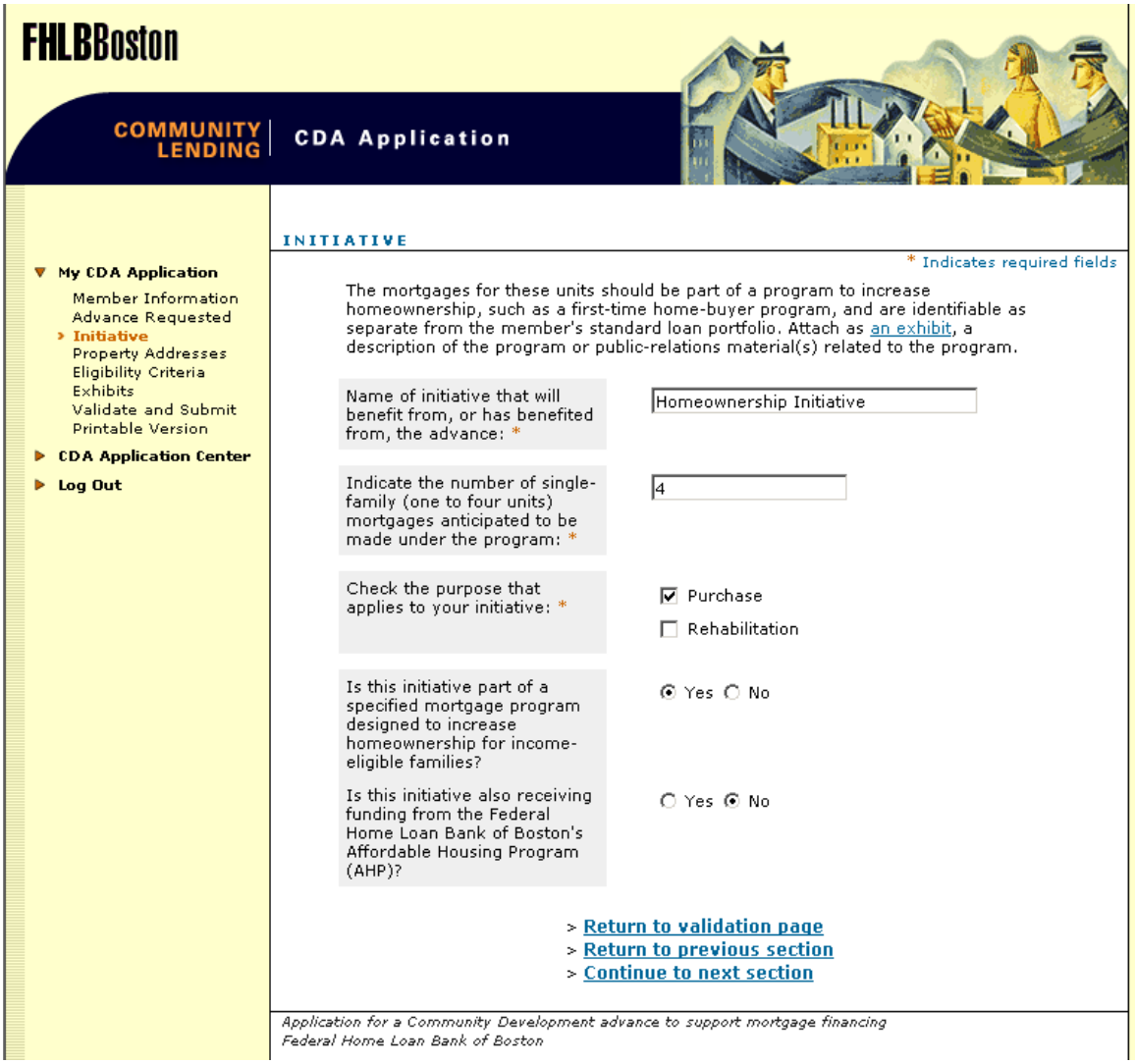
NOTE: The mortgages for these units must be part of a program designed to increase homeownership, such as a first-time home-buyer program, and are identifiable separately from the member's standard loan portfolio.

Select the "Mortgage Financing" option from the Create A New Application screen (see Page 10) and then click on "Begin Application" to create your CDA Application.

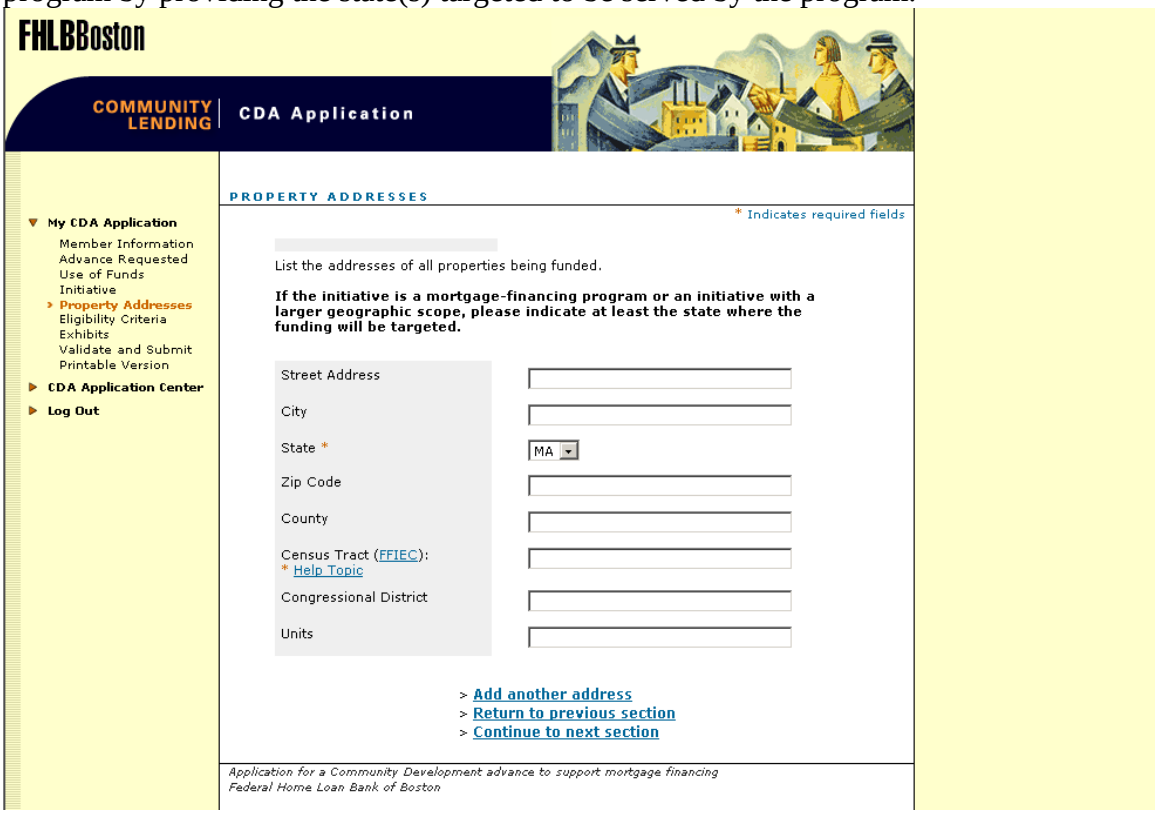
Proceed through the application following the instructions on the screens. Use the links on the left to navigate through the application. If you have any questions, please contact a member of the HCI staff at 1-888-424-3863.

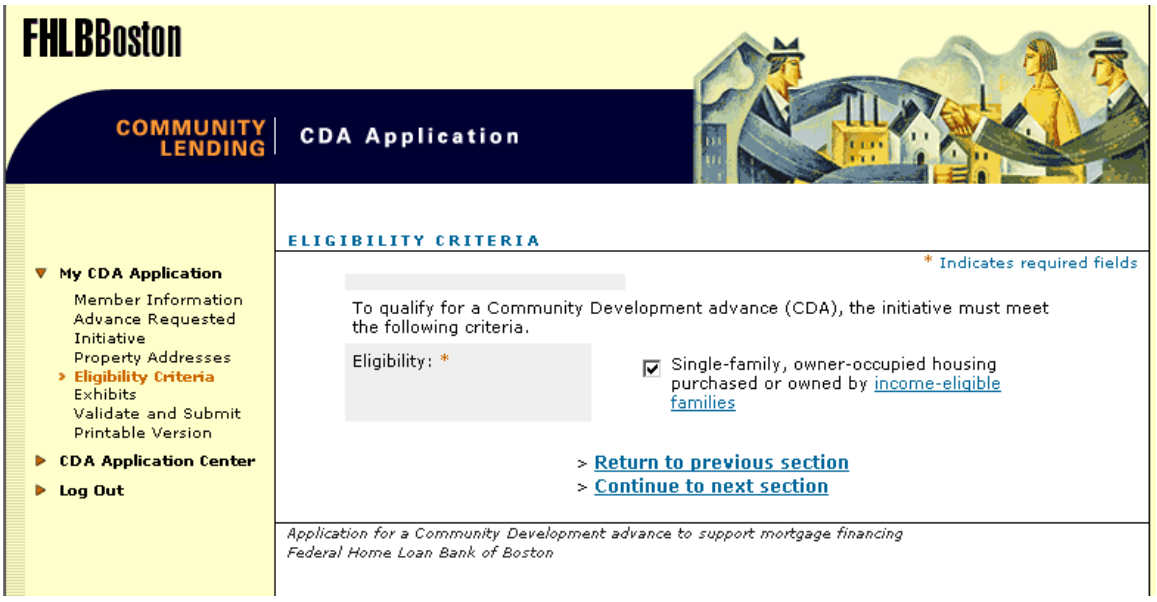
Tell us the product, amount, and projected disbursement date. Note: If there is more than one advance click "Add another advance" and an additional blank will show up on the screen.


My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ADVANCE REQUESTED
* Indicates required fields
Three of the Bank's lending products are always available as Community Development or New England Fund advances: Classic, Member-Option, and Amortizing.
Classic advances are fixed-rate loans with interest due monthly and principle due at maturity.
Member-Option advances are fixed-rate loans that are repayable without fee on specified cancellation dates. Other payment structures may also be available.
Amortizing advances are fixed-rate loans with monthly payments of interest and principle.
Other products may be available; call 1-888-424-3863 for more information.
Please list all of your anticipated advances below. The total will be the amount requested for this application.
Product *
Amount *
Anticipated Disbursement Date
Classic
$4,000,000
(USD)
10/14/2005
(example: 01/31/2002)
Add another advance
Return to previous section
Continue to next section

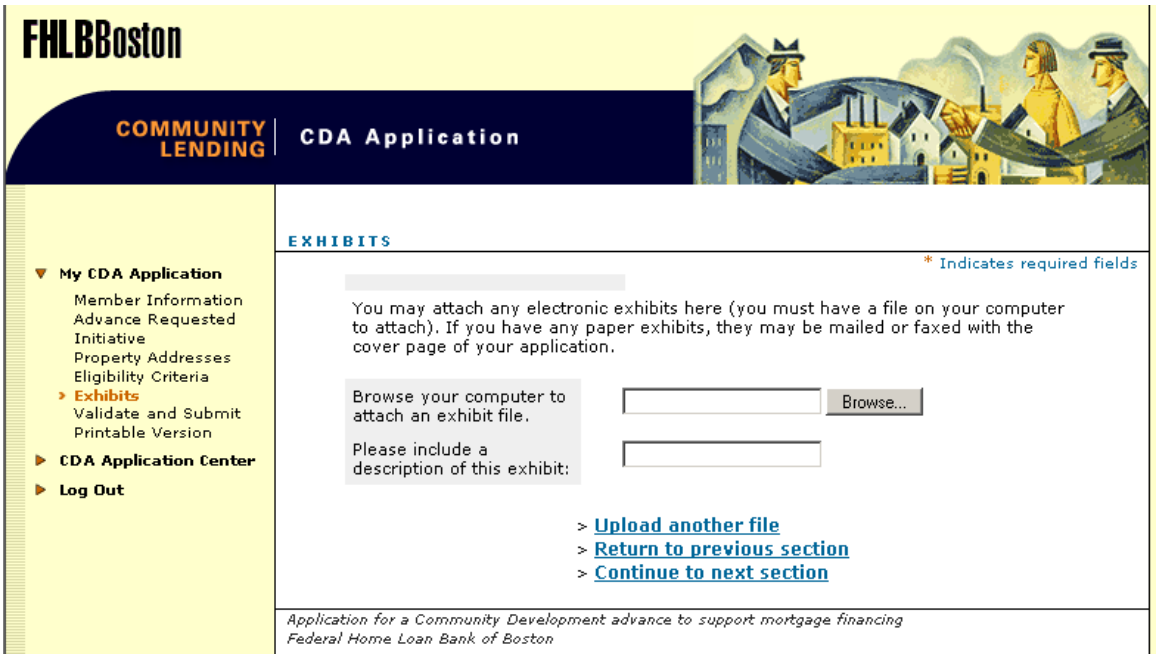

FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
INITIATIVE
* Indicates required fields
The mortgages for these units should be part of a program to increase homeownership, such as a first-time home-buyer program, and are identifiable as separate from the member's standard loan portfolio. Attach as an exhibit, a description of the program or public-relations material(s) related to the program.
Name of initiative that will benefit from, or has benefited from, the advance: *
Homeownership Initiative
Indicate the number of single-family (one to four units) mortgages anticipated to be made under the program: *
4
Check the purpose that applies to your initiative: *
Purchase
Rehabilitation
Is this initiative part of a specified mortgage program designed to increase homeownership for income-eligible families?
Yes No
Is this initiative also receiving funding from the Federal Home Loan Bank of Boston's Affordable Housing Program (AHP)?
Yes No
> Return to validation page
> Return to previous section
> Continue to next section
Application for a Community Development advance to support mortgage financing
Federal Home Loan Bank of Boston

Since the specific address of initiatives may not be available, enter the geographic scope of your program by providing the state(s) targeted to be served by the program.





Use the Exhibits page to “browse” your computer to attach a copy of your program description for the application or any other documentation you wish to submit for review as part of your submission.


FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
EXHIBITS
* Indicates required fields
You may attach any electronic exhibits here (you must have a file on your computer to attach). If you have any paper exhibits, they may be mailed or faxed with the cover page of your application.
Browse your computer to attach an exhibit file.
Browse...
Please include a description of this exhibit:
> Upload another file
> Return to previous section
> Continue to next section
Application for a Community Development advance to support mortgage financing
Federal Home Loan Bank of Boston

Proceed with validating and submitting your application (see Page 12)

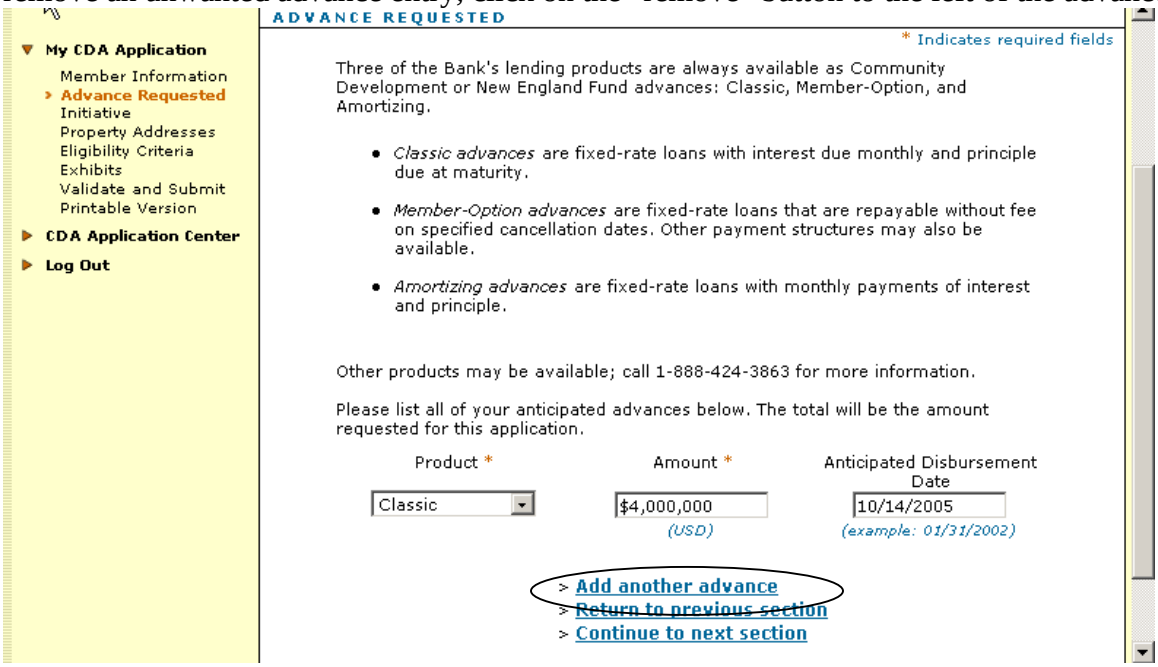
Navigating the Economic Development/Nonresidential Commercial Application (Program Related Only)

Please follow instructions

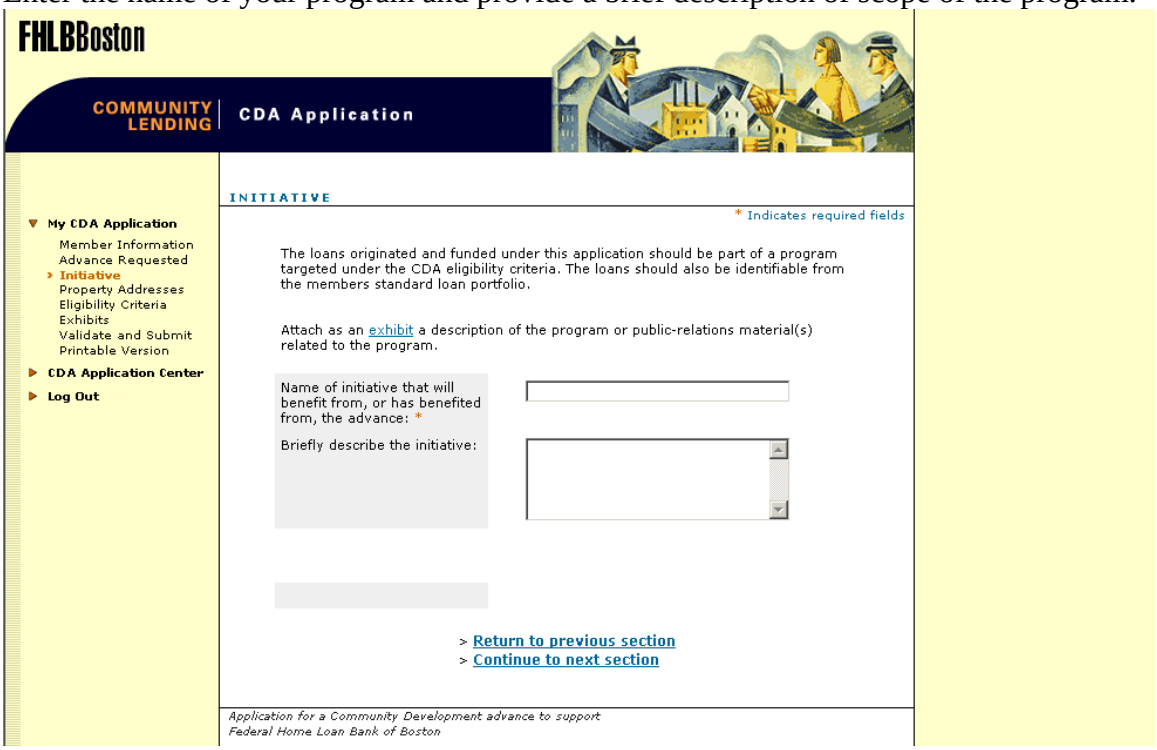
Members may submit an application to support financing for a documented program designed to support targeted scope of CDA-eligible economic development initiatives (such as a small business lending program)

Select the "Economic Development/Nonresidential Commercial (Program Related Only)" from the "Create A New Application" screen (see Page 10) and then click on "Begin Application".

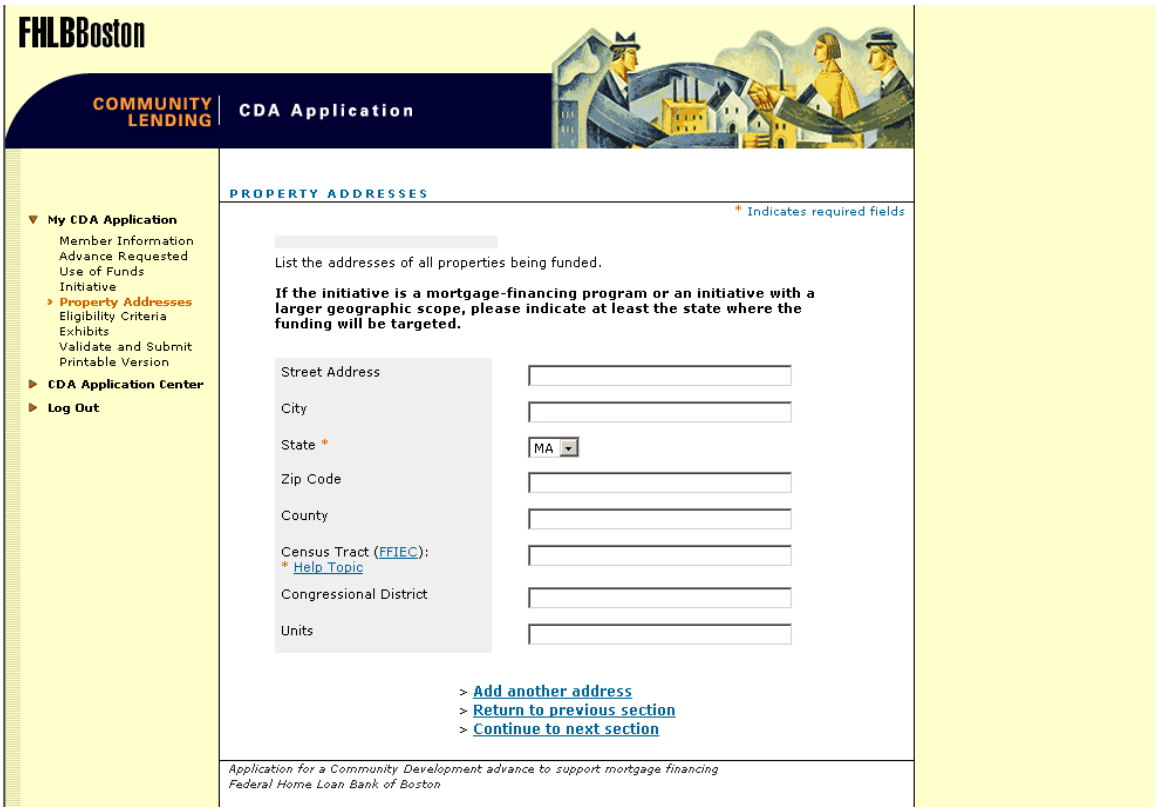
Tell us the product, amount, and projected disbursement date. Note: If there is more than one advance click "Add another advance" and an additional blank will show up on the screen. To remove an unwanted advance entry, click on the "remove" button to the left of the advance entry.


My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ADVANCE REQUESTED
* Indicates required fields
Three of the Bank's lending products are always available as Community Development or New England Fund advances: Classic, Member-Option, and Amortizing.
Classic advances are fixed-rate loans with interest due monthly and principle due at maturity.
Member-Option advances are fixed-rate loans that are repayable without fee on specified cancellation dates. Other payment structures may also be available.
Amortizing advances are fixed-rate loans with monthly payments of interest and principle.
Other products may be available; call 1-888-424-3863 for more information.
Please list all of your anticipated advances below. The total will be the amount requested for this application.
Product *
Amount *
Anticipated Disbursement Date
Classic
$4,000,000
(USD)
10/14/2005
(example: 01/31/2002)
> Add another advance
> Return to previous section
> Continue to next section

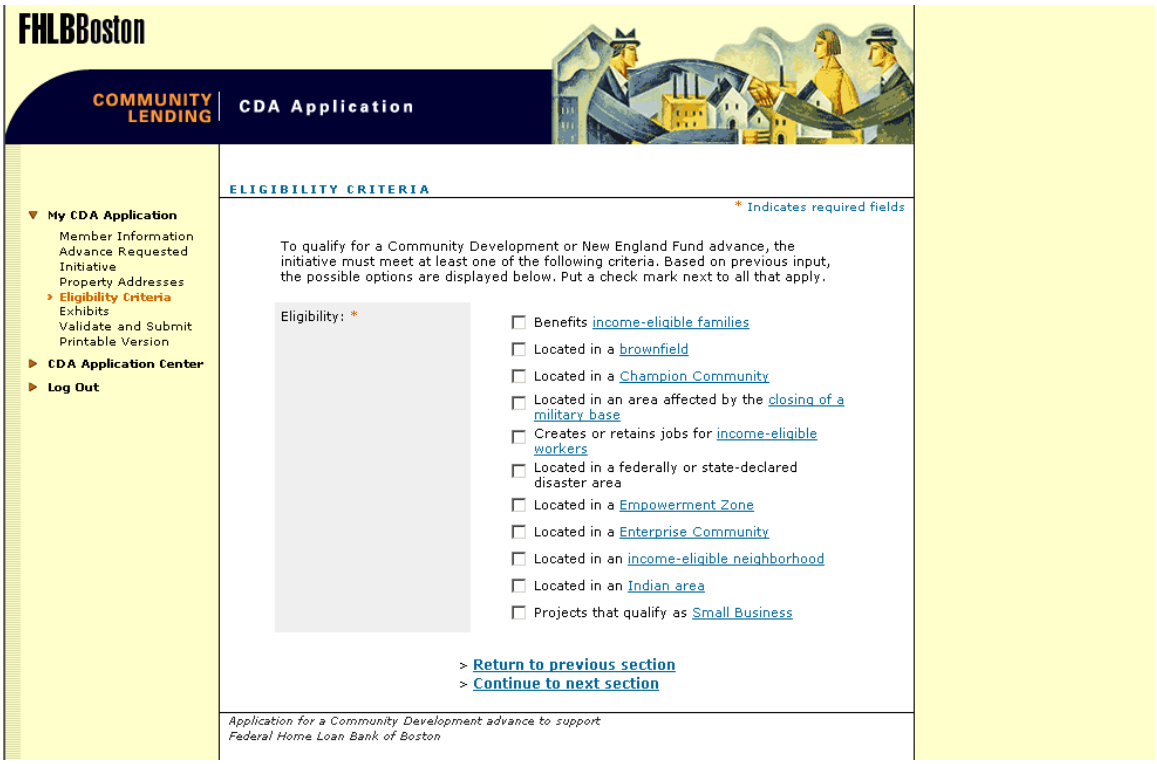
Enter the name of your program and provide a brief description of scope of the program.


FHLBBoston
COMMUNITY LENDING
CDA Application
INITIATIVE
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
The loans originated and funded under this application should be part of a program targeted under the CDA eligibility criteria. The loans should also be identifiable from the members standard loan portfolio.
Attach as an exhibit a description of the program or public-relations material(s) related to the program.
Name of initiative that will benefit from, or has benefited from, the advance: *
Briefly describe the initiative:
> Return to previous section
> Continue to next section
Application for a Community Development advance to support
Federal Home Loan Bank of Boston

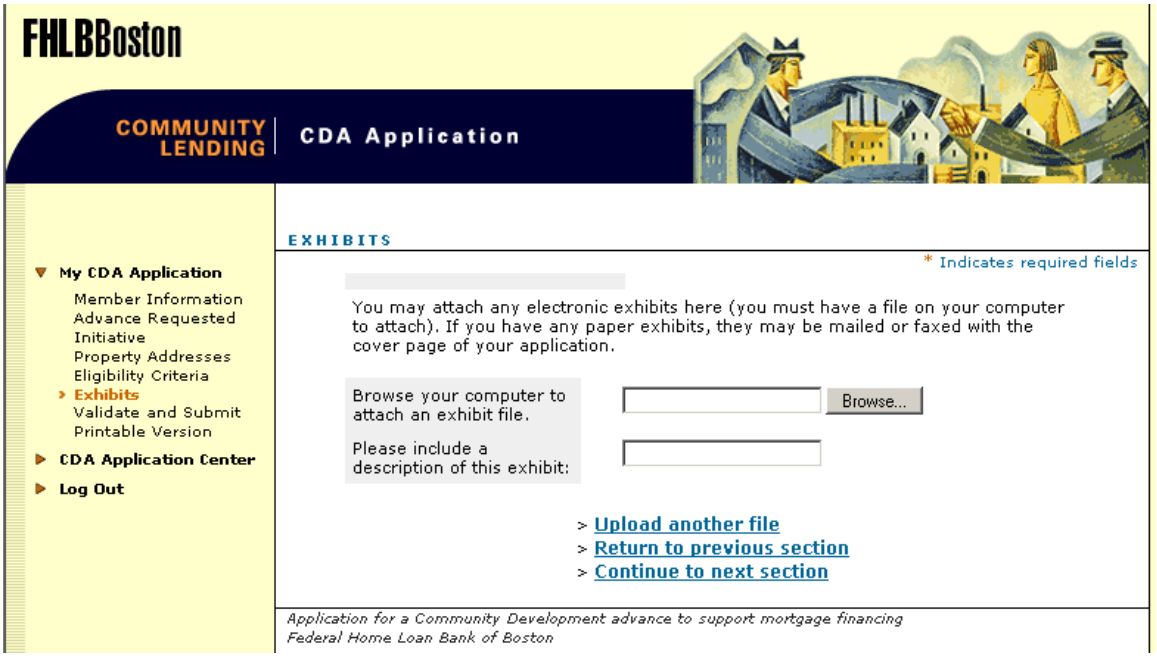
Since the specific address of initiatives may not be available, enter the geographic scope of your program by providing the state(s) targeted to be served by the program.



Select the eligibility options that best describes your program. You will also be required to submit a copy of your program description which should correspond with your eligibility selection.


FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ELIGIBILITY CRITERIA
* Indicates required fields
To qualify for a Community Development or New England Fund advance, the initiative must meet at least one of the following criteria. Based on previous input, the possible options are displayed below. Put a check mark next to all that apply.
Eligibility: *
Benefits income-eligible families
Located in a brownfield
Located in a Champion Community
Located in an area affected by the closing of a military base
Creates or retains jobs for income-eligible workers
Located in a federally or state-declared disaster area
Located in a Empowerment Zone
Located in a Enterprise Community
Located in an income-eligible neighborhood
Located in an Indian area
Projects that qualify as Small Business
> Return to previous section
> Continue to next section
Application for a Community Development advance to support
Federal Home Loan Bank of Boston

Use the Exhibits page to “browse” your computer to attach a copy of your program description for the application or any other documentation you wish to submit for review as part of your submission.


FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
EXHIBITS
* Indicates required fields
You may attach any electronic exhibits here (you must have a file on your computer to attach). If you have any paper exhibits, they may be mailed or faxed with the cover page of your application.
Browse your computer to attach an exhibit file.
Browse...
Please include a description of this exhibit:
> Upload another file
> Return to previous section
> Continue to next section
Application for a Community Development advance to support mortgage financing
Federal Home Loan Bank of Boston

Proceed with validating and submitting your application (see Page 12)

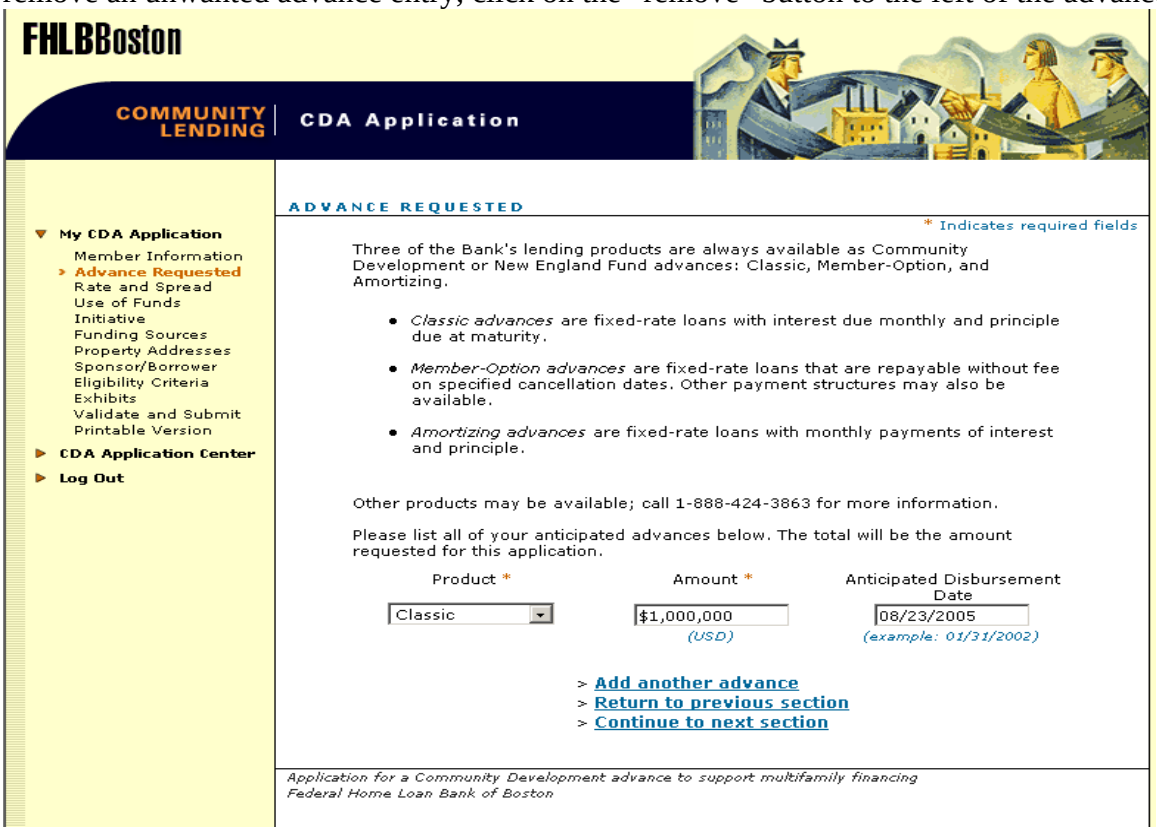
Navigating the Application for Single or Multifamily Financing

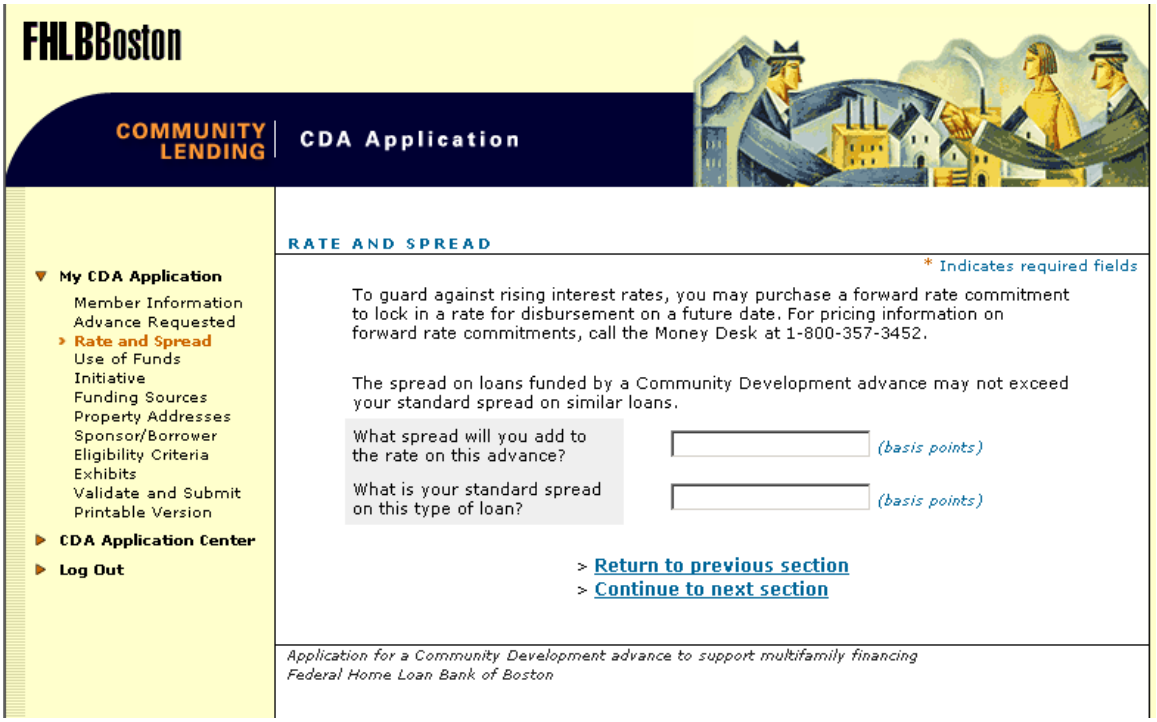
Please follow instructions

Single or Multifamily Affordable Housing Application Criteria
Members may use CDA to submit an application for single or multifamily rental housing, cooperative housing, or manufactured-housing park.

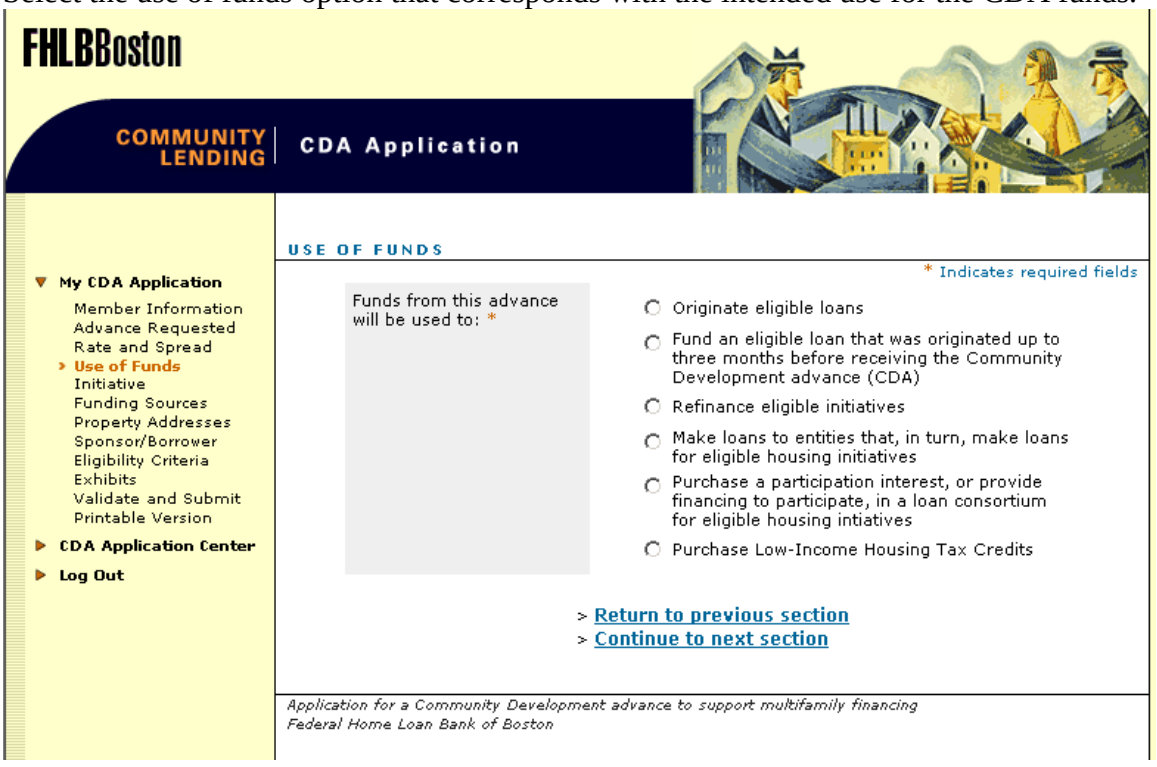
Select the "Single or Multifamily Financing" option from the "Create A New Application" screen (see Page 10) and then click on "Begin Application".

Tell us the Product, amount, and projected disbursement date. Note: If there is more than one advance click "Add another advance" and an additional blank will show up on the screen. To remove an unwanted advance entry, click on the "remove" button to the left of the advance entry.

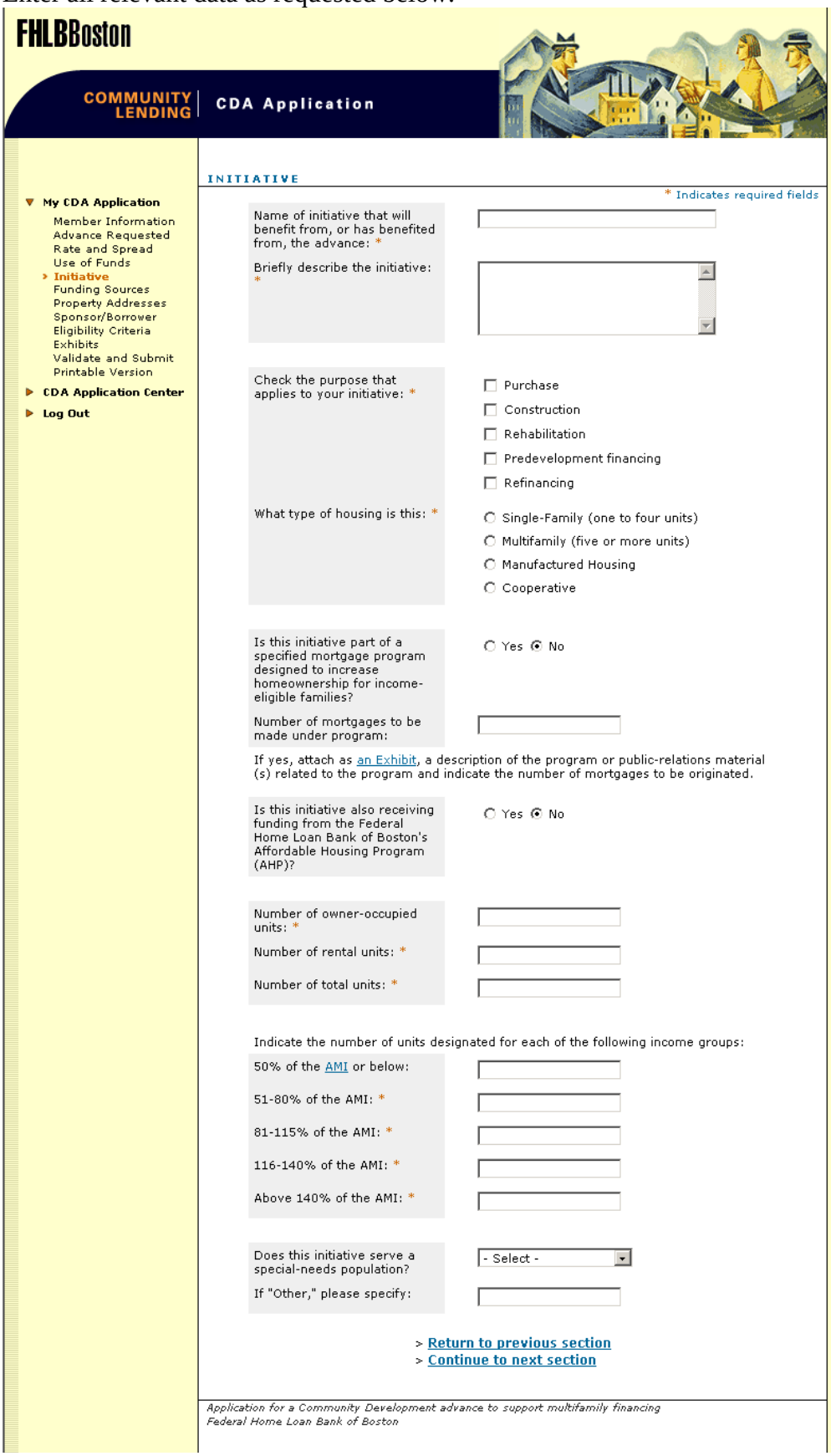

FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ADVANCE REQUESTED
* Indicates required fields
Three of the Bank's lending products are always available as Community Development or New England Fund advances: Classic, Member-Option, and Amortizing.
Classic advances are fixed-rate loans with interest due monthly and principle due at maturity.
Member-Option advances are fixed-rate loans that are repayable without fee on specified cancellation dates. Other payment structures may also be available.
Amortizing advances are fixed-rate loans with monthly payments of interest and principle.
Other products may be available; call 1-888-424-3863 for more information.
Please list all of your anticipated advances below. The total will be the amount requested for this application.
Product *
Amount *
Anticipated Disbursement Date
Classic
$1,000,000
(USD)
08/23/2005
(example: 01/31/2002)
> Add another advance
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multifamily financing
Federal Home Loan Bank of Boston


FHLBBoston
COMMUNITY LENDING
CDA Application
RATE AND SPREAD
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
To guard against rising interest rates, you may purchase a forward rate commitment to lock in a rate for disbursement on a future date. For pricing information on forward rate commitments, call the Money Desk at 1-800-357-3452.
The spread on loans funded by a Community Development advance may not exceed your standard spread on similar loans.
What spread will you add to the rate on this advance?
(basis points)
What is your standard spread on this type of loan?
(basis points)
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multifamily financing
Federal Home Loan Bank of Boston

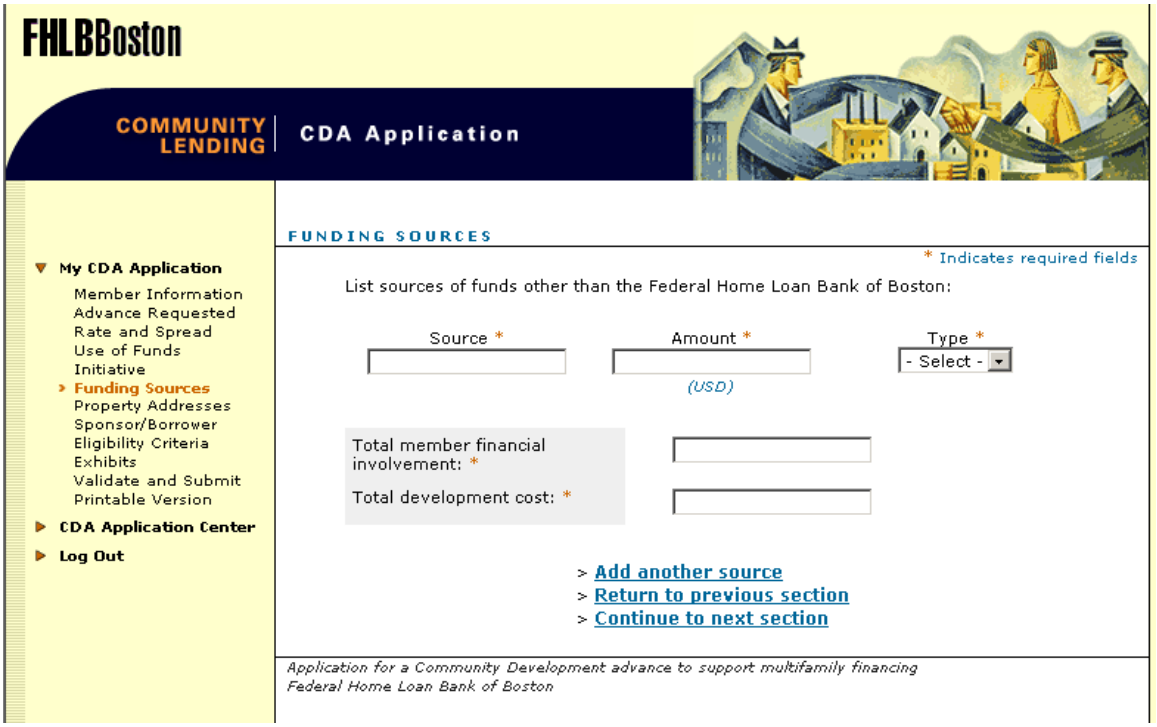
Select the use of funds option that corresponds with the intended use for the CDA funds.


FHLBBoston
COMMUNITY LENDING
CDA Application
USE OF FUNDS
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
Funds from this advance will be used to: *
Originate eligible loans
Fund an eligible loan that was originated up to three months before receiving the Community Development advance (CDA)
Refinance eligible initiatives
Make loans to entities that, in turn, make loans for eligible housing initiatives
Purchase a participation interest, or provide financing to participate, in a loan consortium for eligible housing intiatives
Purchase Low-Income Housing Tax Credits
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multifamily financing
Federal Home Loan Bank of Boston

Enter all relevant data as requested below.

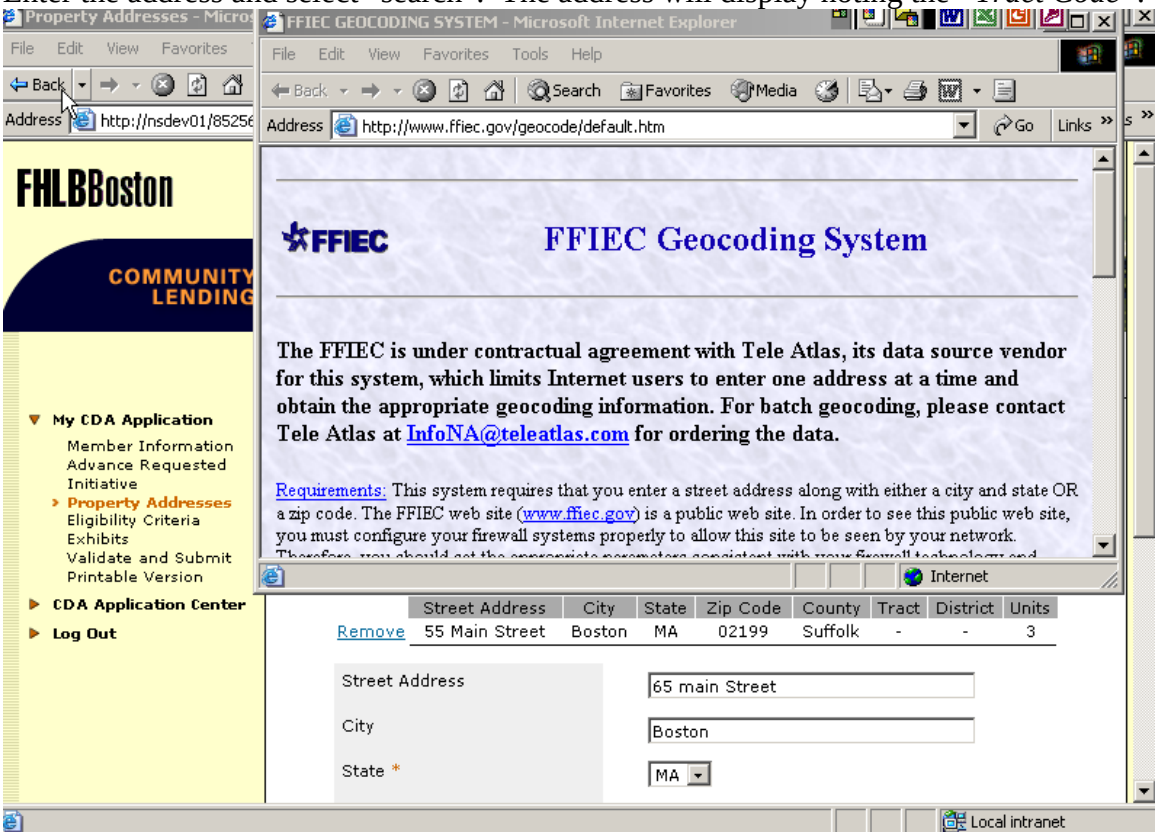

FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
INITIATIVE
* Indicates required fields
Name of initiative that will benefit from, or has benefited from, the advance: *
Briefly describe the initiative: *
Check the purpose that applies to your initiative: *
Purchase
Construction
Rehabilitation
Predevelopment financing
Refinancing
What type of housing is this: *
Single-Family (one to four units)
Multifamily (five or more units)
Manufactured Housing
Cooperative
Is this initiative part of a specified mortgage program designed to increase homeownership for income-eligible families?
Yes
No
Number of mortgages to be made under program:
If yes, attach as an Exhibit, a description of the program or public-relations material (s) related to the program and indicate the number of mortgages to be originated.
Is this initiative also receiving funding from the Federal Home Loan Bank of Boston's Affordable Housing Program (AHP)?
Yes
No
Number of owner-occupied units: *
Number of rental units: *
Number of total units: *
Indicate the number of units designated for each of the following income groups:
50% of the AMI or below:
51-80% of the AMI: *
81-115% of the AMI: *
116-140% of the AMI: *
Above 140% of the AMI: *
Does this initiative serve a special-needs population?
- Select -
If "Other," please specify:
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multifamily financing
Federal Home Loan Bank of Boston

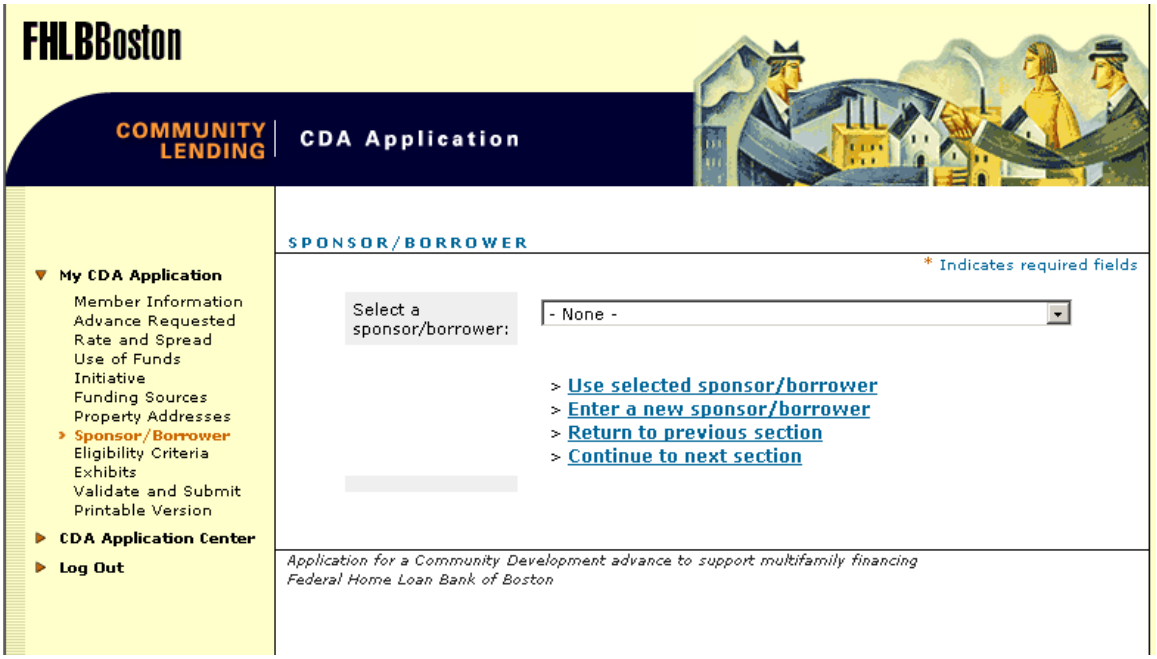
Enter any additional funding sources that will be provided to support successful completion of the initiative.

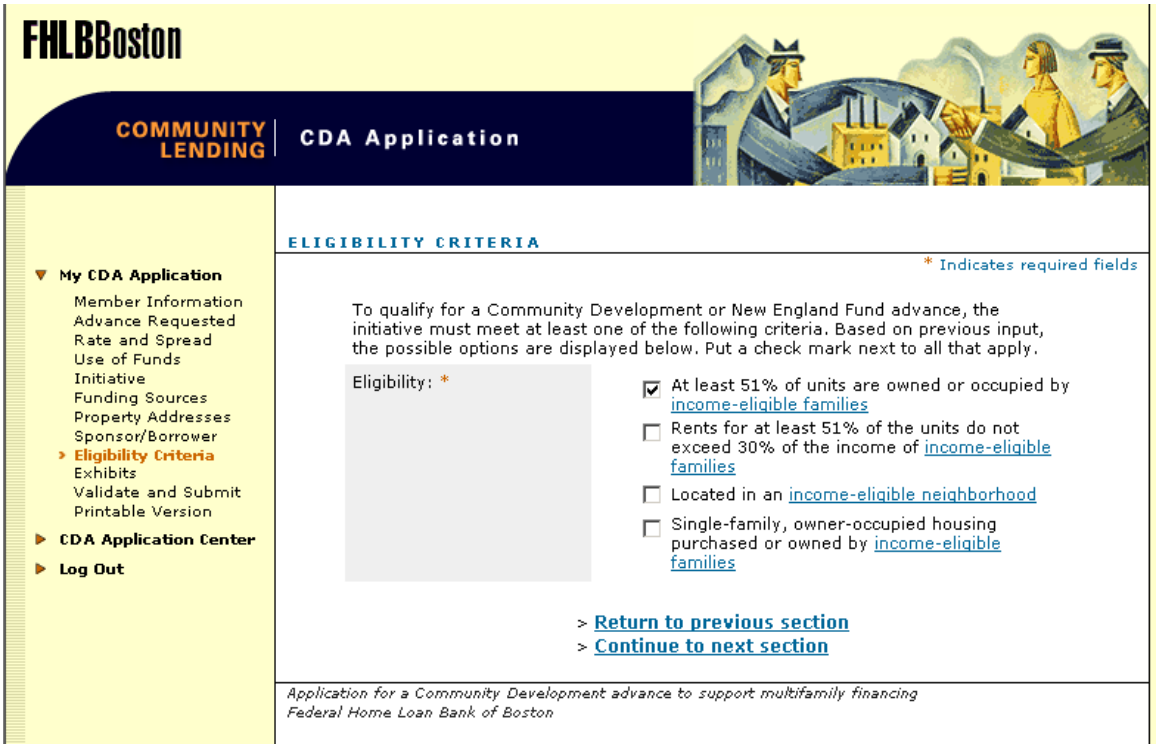


If the census track is unknown, click on the link that will bring you to the FFIEC's webpage.

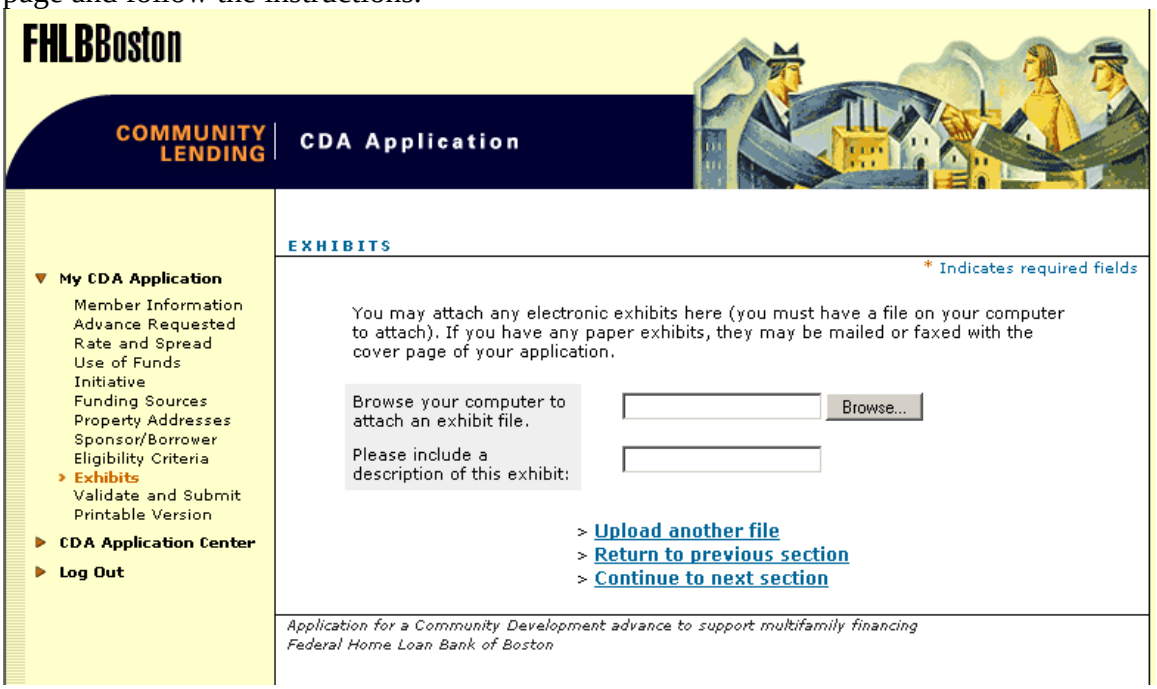
Enter the address and select “search”. The address will display noting the *“Tract Code”*.


FFIEC GEOCODING SYSTEM - Microsoft Internet Explorer
http://www.ffiec.gov/geocode/default.htm
FHLBBoston
COMMUNITY LENDING
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
FFIEC Geocoding System
The FFIEC is under contractual agreement with Tele Atlas, its data source vendor for this system, which limits Internet users to enter one address at a time and obtain the appropriate geocoding information. For batch geocoding, please contact Tele Atlas at InfoNA@teleatlas.com for ordering the data.
Requirements: This system requires that you enter a street address along with either a city and state OR a zip code. The FFIEC web site (www.ffiec.gov) is a public web site. In order to see this public web site, you must configure your firewall systems properly to allow this site to be seen by your network.
Street Address | City | State | Zip Code | County | Tract | District | Units
Remove | 55 Main Street | Boston | MA | 02199 | Suffolk | - | - | 3
Street Address
65 main Street
City
Boston
State *
MA
Internet
Local intranet




FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ELIGIBILITY CRITERIA
* Indicates required fields
To qualify for a Community Development or New England Fund advance, the initiative must meet at least one of the following criteria. Based on previous input, the possible options are displayed below. Put a check mark next to all that apply.
Eligibility: *
At least 51% of units are owned or occupied by income-eligible families
Rents for at least 51% of the units do not exceed 30% of the income of income-eligible families
Located in an income-eligible neighborhood
Single-family, owner-occupied housing purchased or owned by income-eligible families
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multifamily financing
Federal Home Loan Bank of Boston

If you have any exhibit or attachment files that you would like to include, please use the Exhibits page and follow the instructions.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COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
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Printable Version
CDA Application Center
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EXHIBITS
* Indicates required fields
You may attach any electronic exhibits here (you must have a file on your computer to attach). If you have any paper exhibits, they may be mailed or faxed with the cover page of your application.
Browse your computer to attach an exhibit file.
Browse...
Please include a description of this exhibit:
> Upload another file
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multifamily financing
Federal Home Loan Bank of Boston

Proceed with validating and submitting your application (see Page 12)

Navigating the Application for Economic Development/Nonresidential Commercial

Please follow instructions

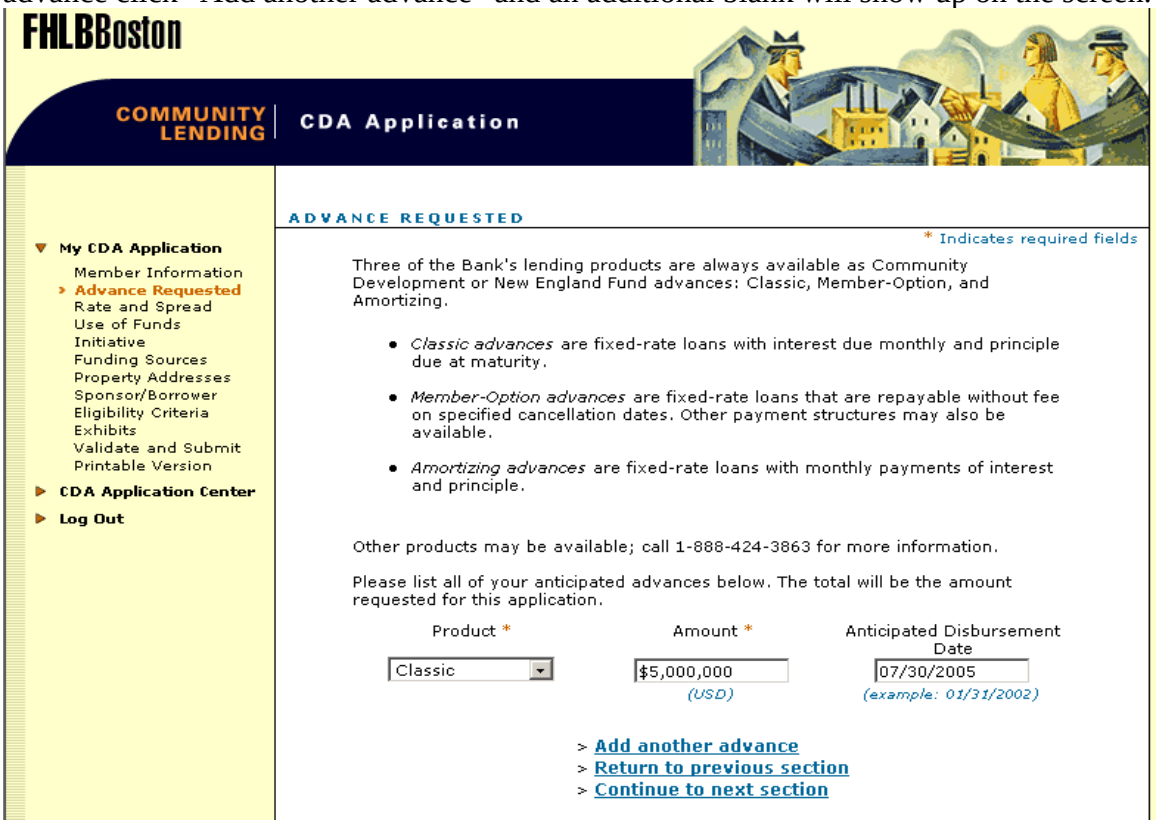
Economic Development/Nonresidential (Commercial) Application Criteria

Members may use CDA to provide financing for the purchase of, construction of, rehabilitation of, or predevelopment financing for:

- Commercial initiatives, such as shopping centers, office buildings, and retail stores;
- Industrial and manufacturing initiatives, such as factories, bakeries, warehouses, and assembly plants;
- Public-facility initiatives, such as buildings and vehicles for police and fire departments;
- Social-service initiatives, such as office space for nonprofits, program facilities, and day-care centers;
- Infrastructure projects, such as roads, sidewalks, utilities, and sewers.

Select the "Economic Development/Nonresidential Commercial" option from the "Create A New Application" screen (see Page 10) and then click on "Begin Application".

Tell us the Product, amount, and projected disbursement date. Note: If there is more than one advance click "Add another advance" and an additional blank will show up on the screen.


FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
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Exhibits
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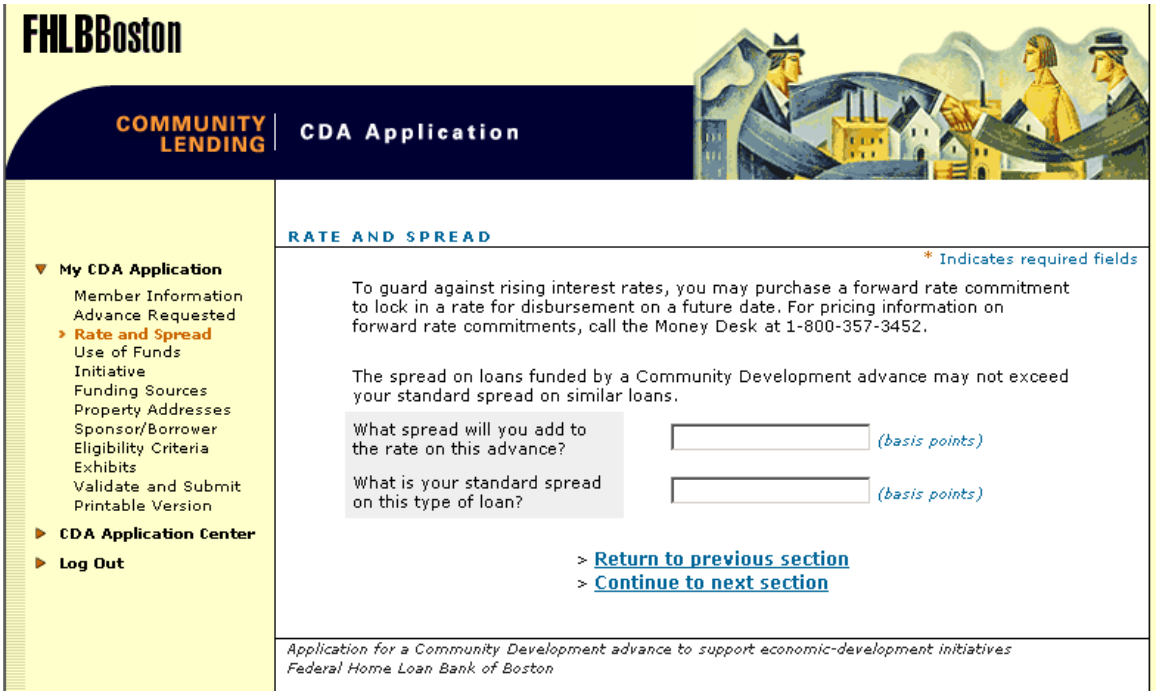
Log Out
ADVANCE REQUESTED
* Indicates required fields
Three of the Bank's lending products are always available as Community Development or New England Fund advances: Classic, Member-Option, and Amortizing.
Classic advances are fixed-rate loans with interest due monthly and principle due at maturity.
Member-Option advances are fixed-rate loans that are repayable without fee on specified cancellation dates. Other payment structures may also be available.
Amortizing advances are fixed-rate loans with monthly payments of interest and principle.
Other products may be available; call 1-888-424-3863 for more information.
Please list all of your anticipated advances below. The total will be the amount requested for this application.
Product *
Amount *
Anticipated Disbursement Date
Classic
$5,000,000
(USD)
07/30/2005
(example: 01/31/2002)
> Add another advance
> Return to previous section
> Continue to next section


FHLBBoston
COMMUNITY LENDING
CDA Application
RATE AND SPREAD
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
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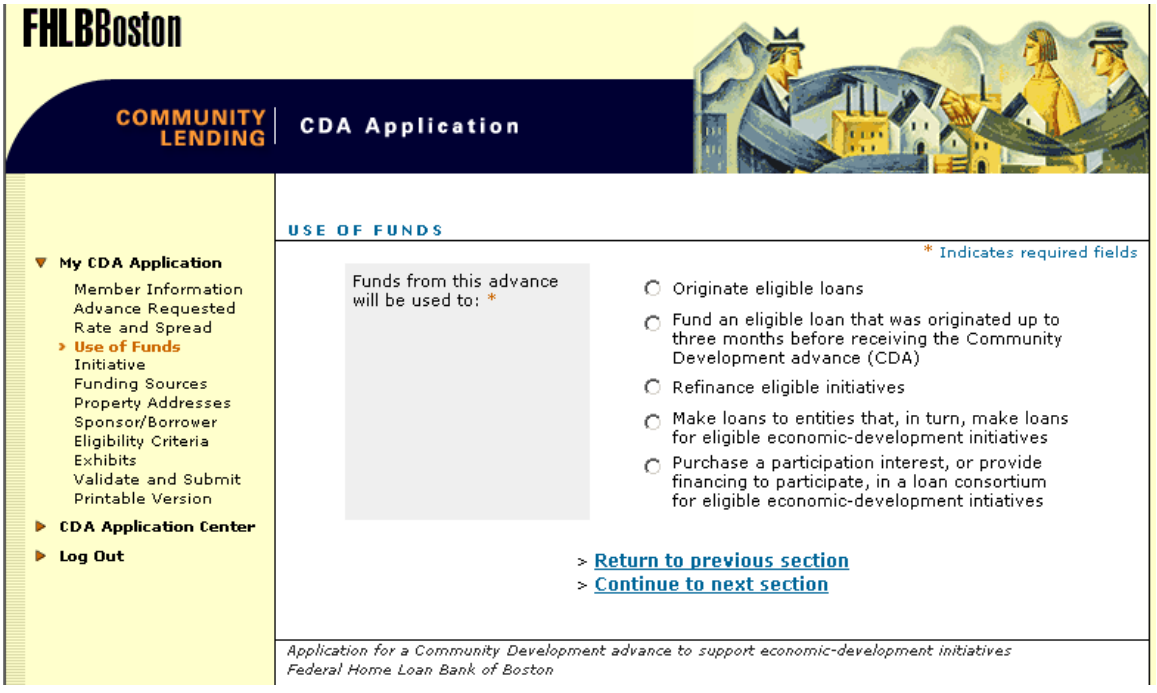
CDA Application Center
Log Out
To guard against rising interest rates, you may purchase a forward rate commitment to lock in a rate for disbursement on a future date. For pricing information on forward rate commitments, call the Money Desk at 1-800-357-3452.
The spread on loans funded by a Community Development advance may not exceed your standard spread on similar loans.
What spread will you add to the rate on this advance?
(basis points)
What is your standard spread on this type of loan?
(basis points)
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston


FHLBBoston
COMMUNITY LENDING
CDA Application
USE OF FUNDS
* Indicates required fields
My CDA Application
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Use of Funds
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Funding Sources
Property Addresses
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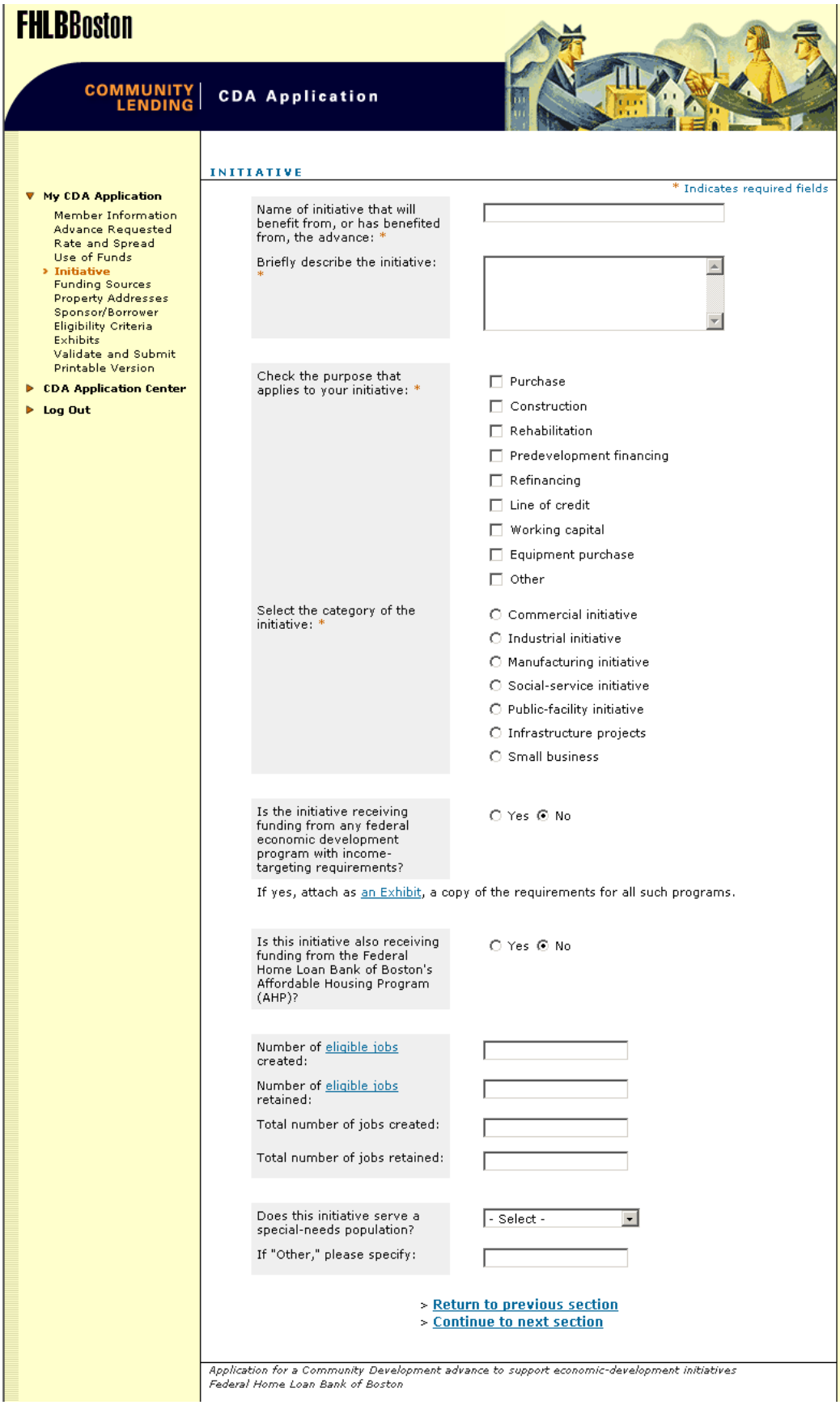
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
Funds from this advance will be used to: *
Originate eligible loans
Fund an eligible loan that was originated up to three months before receiving the Community Development advance (CDA)
Refinance eligible initiatives
Make loans to entities that, in turn, make loans for eligible economic-development initiatives
Purchase a participation interest, or provide financing to participate, in a loan consortium for eligible economic-development intiatives
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston


FHLBBoston
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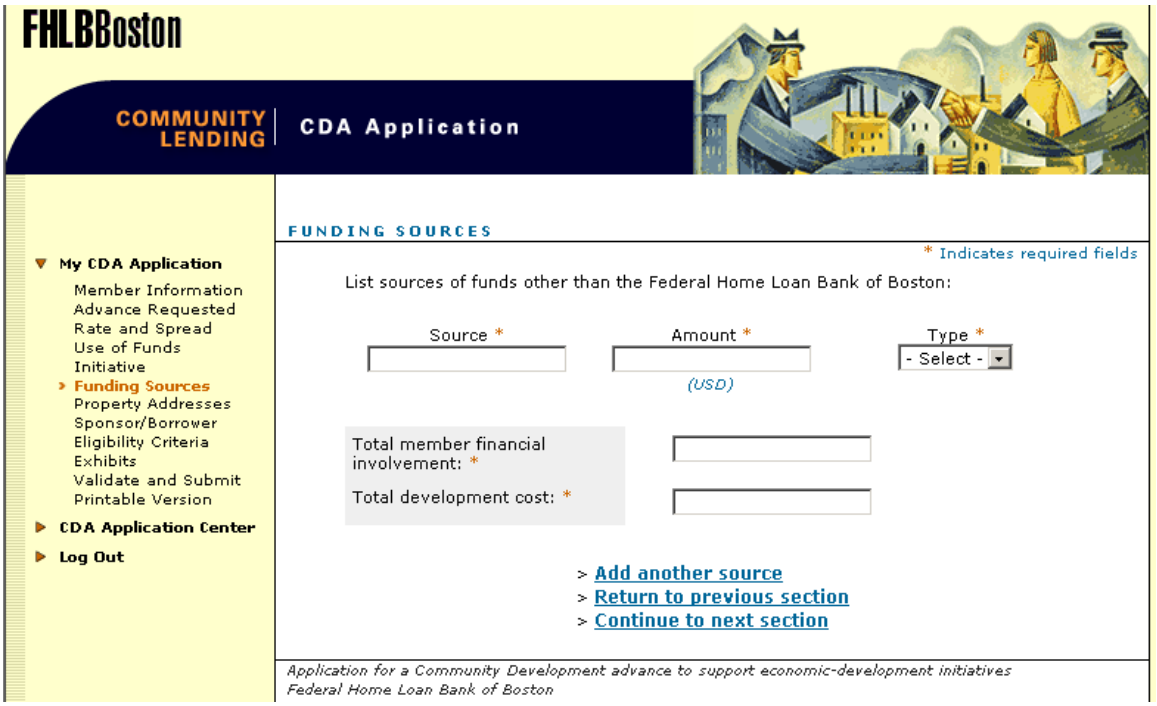
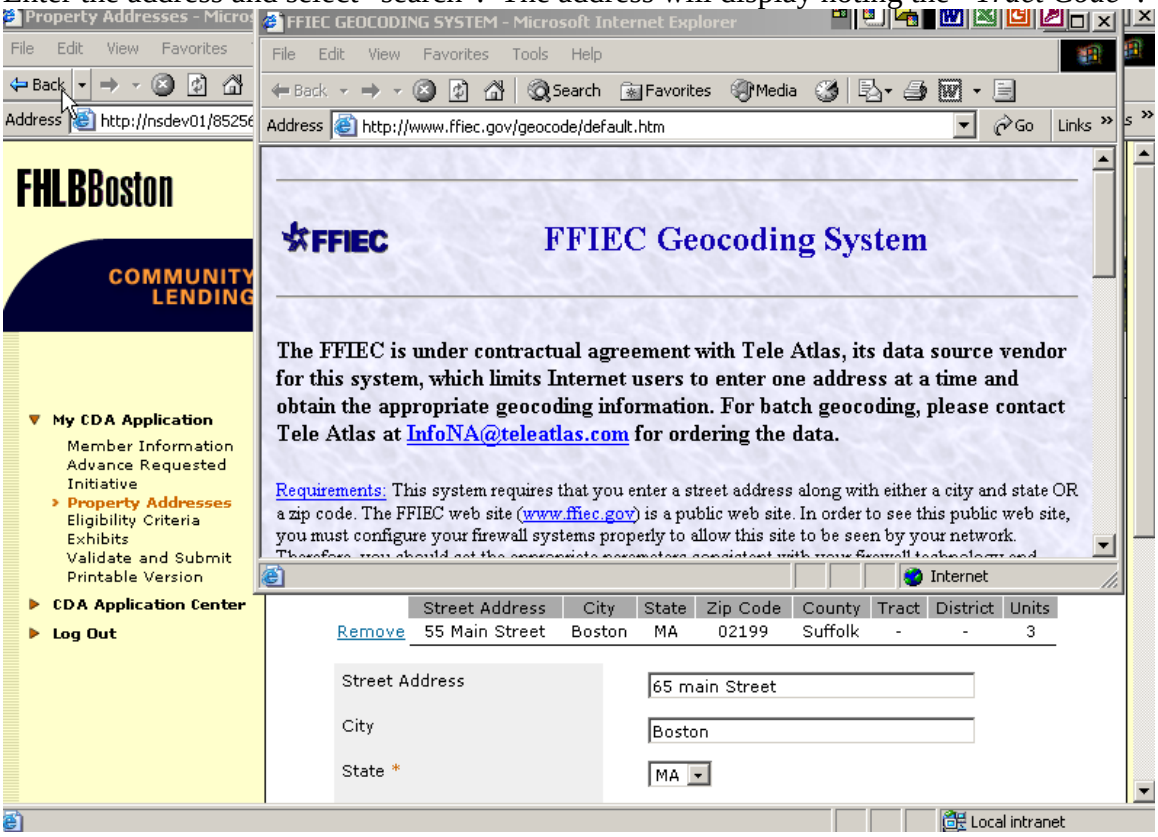
Printable Version
CDA Application Center
Log Out
INITIATIVE
* Indicates required fields
Name of initiative that will benefit from, or has benefited from, the advance: *
Briefly describe the initiative: *
Check the purpose that applies to your initiative: *
Purchase
Construction
Rehabilitation
Predevelopment financing
Refinancing
Line of credit
Working capital
Equipment purchase
Other
Select the category of the initiative: *
Commercial initiative
Industrial initiative
Manufacturing initiative
Social-service initiative
Public-facility initiative
Infrastructure projects
Small business
Is the initiative receiving funding from any federal economic development program with income-targeting requirements?
Yes
No
If yes, attach as an Exhibit, a copy of the requirements for all such programs.
Is this initiative also receiving funding from the Federal Home Loan Bank of Boston's Affordable Housing Program (AHP)?
Yes
No
Number of eligible jobs created:
Number of eligible jobs retained:
Total number of jobs created:
Total number of jobs retained:
Does this initiative serve a special-needs population?
- Select -
If "Other," please specify:
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston

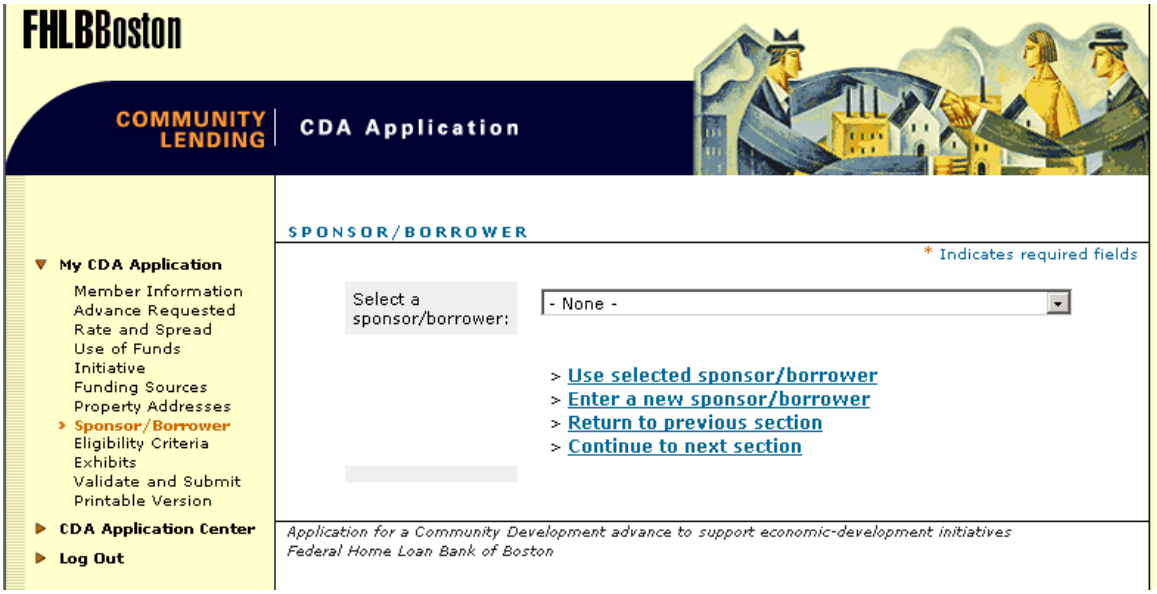


If the census track is unknown, click on the link that will bring you to the FFIEC's webpage.

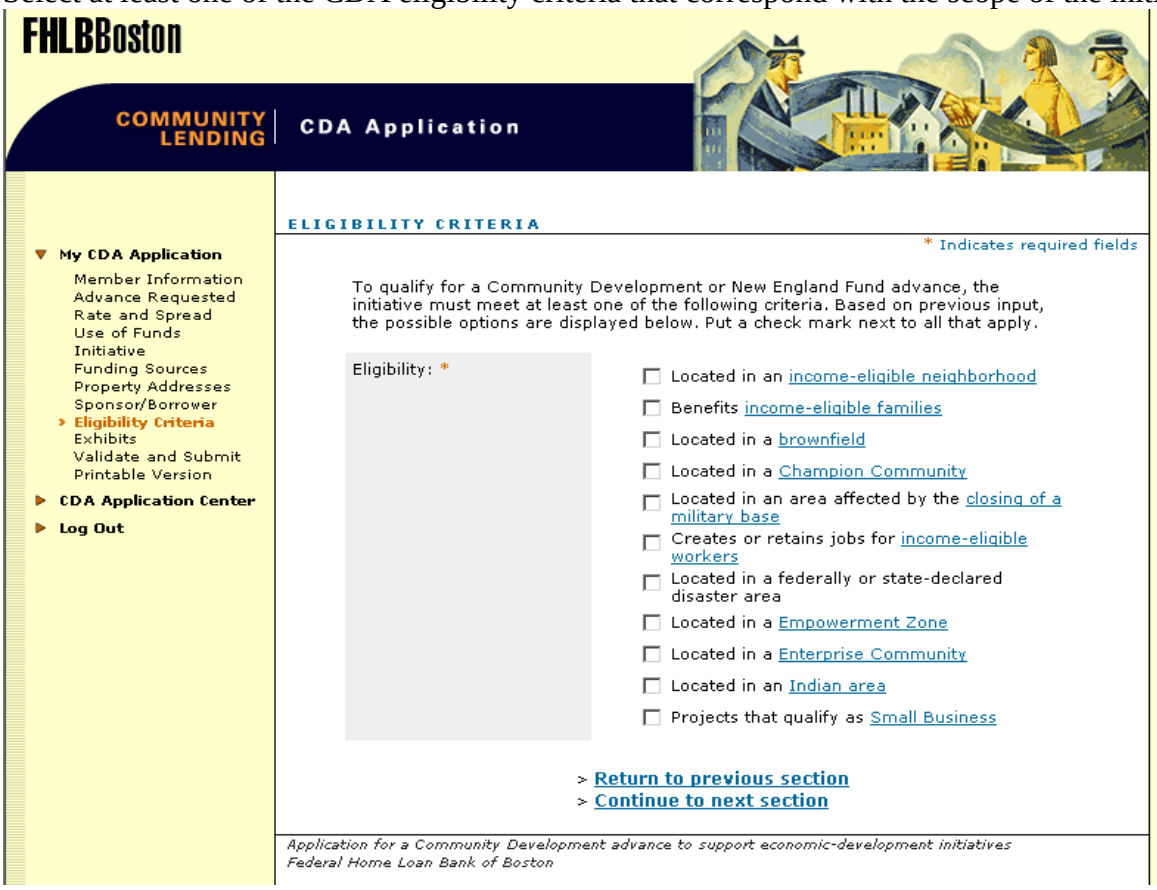
FHLBBoston
COMMUNITY LENDING
CDA Application
PROPERTY ADDRESSES
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
List the addresses of all properties being funded. If the initiative is a mortgage-financing program or an initiative with a larger geographic scope, please indicate at least the state where the funding will be targeted.
You can use the Federal Financial Institutions Examination Council's Geocoding System to determine the census tract (that is, Tract/BNA Code) for a particular address.
Street Address | City | State | Zip Code | County | Tract | District | Units
Remove | 55 Main Street | Boston | MA | 02199 | Suffolk | - | - | 3
Street Address
65 main Street
City
Boston
State *
MA
Zip Code
02199
County
Suffolk
Census Tract
Congressional District
Units *
1
> Add another address
> Return to previous section
> Continue to next section
Application for a Community Development advance to support mortgage financing
Federal Home Loan Bank of Boston

Enter the address and select “search”. The address will display noting the “*Tract Code*”.

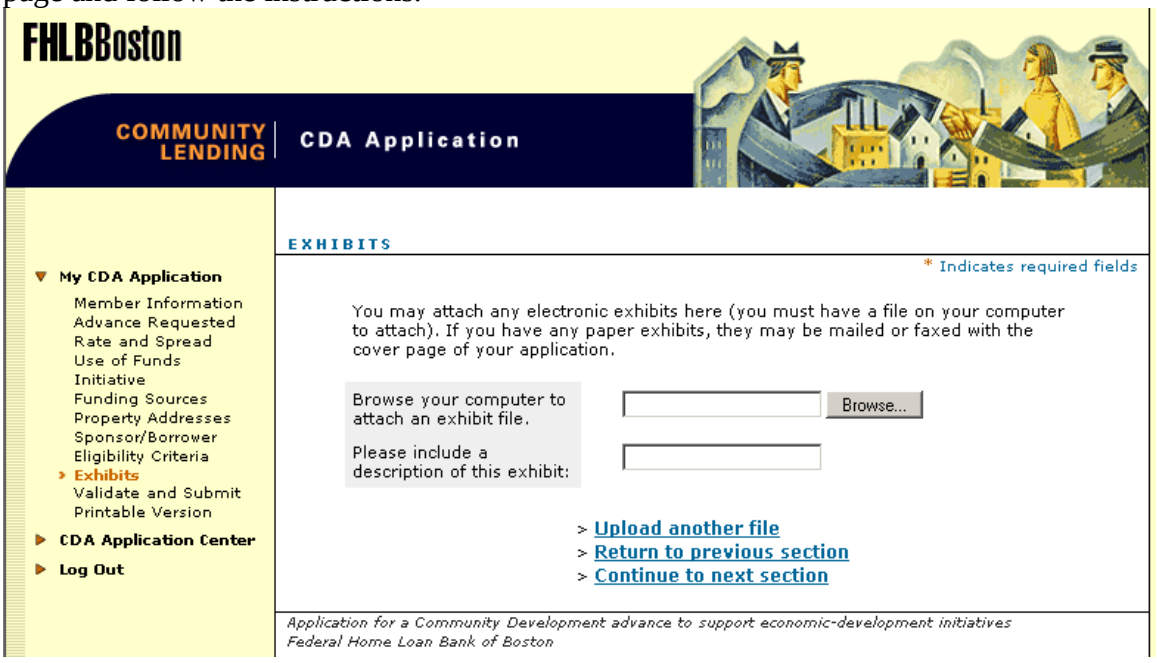

FFIEC GEOCODING SYSTEM - Microsoft Internet Explorer
Address http://www.ffiec.gov/geocode/default.htm
FHLBBoston
COMMUNITY LENDING
My CDA Application
Member Information
Advance Requested Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
FFIEC
FFIEC Geocoding System
The FFIEC is under contractual agreement with Tele Atlas, its data source vendor for this system, which limits Internet users to enter one address at a time and obtain the appropriate geocoding information. For batch geocoding, please contact Tele Atlas at InfoNA@teleatlas.com for ordering the data.
Requirements: This system requires that you enter a street address along with either a city and state OR a zip code. The FFIEC web site (www.ffiec.gov) is a public web site. In order to see this public web site, you must configure your firewall systems properly to allow this site to be seen by your network.
Internet
Street Address | City | State | Zip Code | County | Tract | District | Units
Remove | 55 Main Street | Boston | MA | 02199 | Suffolk | - | - | 3
Street Address
65 main Street
City
Boston
State *
MA
Local intranet



Select at least one of the CDA eligibility criteria that correspond with the scope of the initiative.


FHLBBoston
COMMUNITY LENDING
CDA Application
ELIGIBILITY CRITERIA
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
To qualify for a Community Development or New England Fund advance, the initiative must meet at least one of the following criteria. Based on previous input, the possible options are displayed below. Put a check mark next to all that apply.
Eligibility: *
Located in an income-eligible neighborhood
Benefits income-eligible families
Located in a brownfield
Located in a Champion Community
Located in an area affected by the closing of a military base
Creates or retains jobs for income-eligible workers
Located in a federally or state-declared disaster area
Located in a Empowerment Zone
Located in a Enterprise Community
Located in an Indian area
Projects that qualify as Small Business
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston

If you have any exhibit or attachment files that you would like to include, please use the Exhibits page and follow the instructions.


FHLBBoston
COMMUNITY LENDING
CDA Application
EXHIBITS
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
You may attach any electronic exhibits here (you must have a file on your computer to attach). If you have any paper exhibits, they may be mailed or faxed with the cover page of your application.
Browse your computer to attach an exhibit file.
Browse...
Please include a description of this exhibit:
> Upload another file
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston

Proceed with validating and submitting your application (see Page 12)

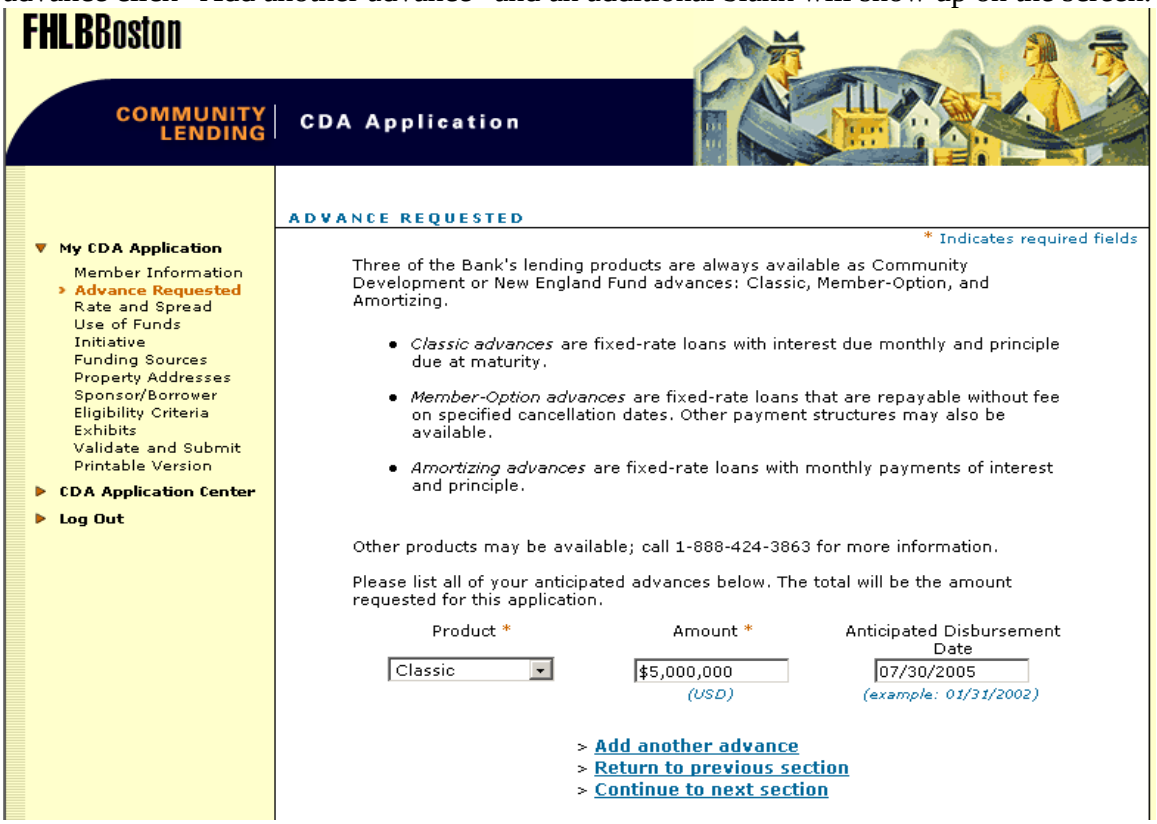
Navigating the Application for Mixed-Use Initiatives

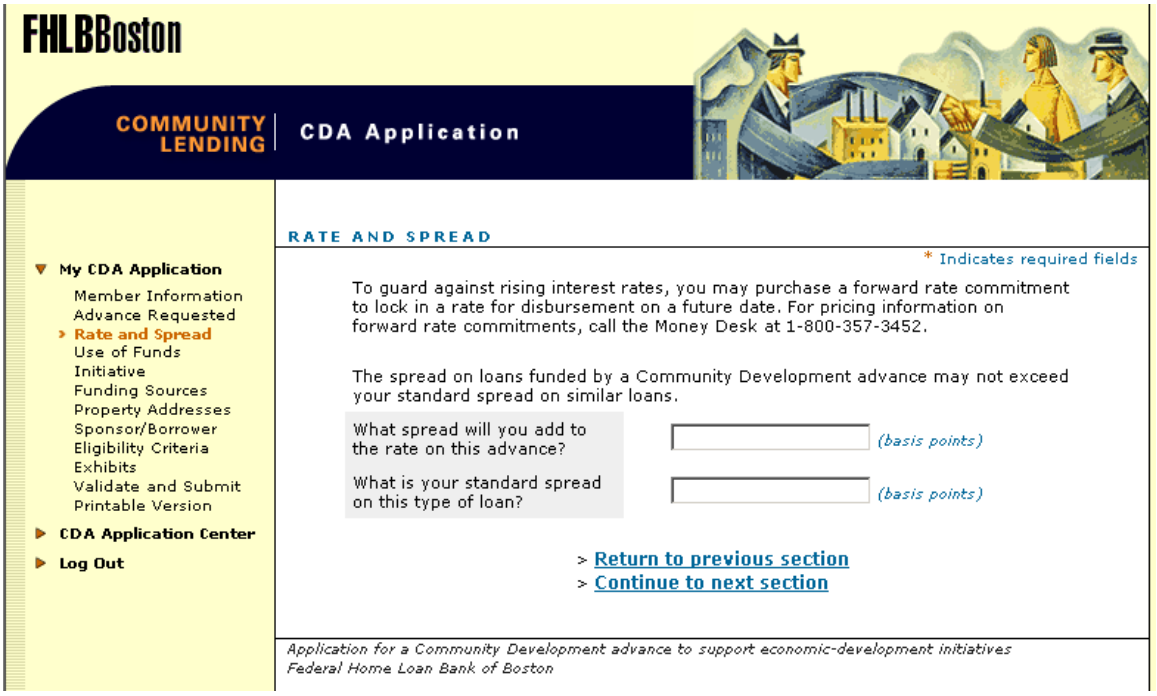
Please follow instructions

Mixed-Use Application Criteria
Members may use CDA to provide financing for initiatives that involve a combination of economic development and affordable housing. To be eligible, the economic-development component of the initiative must meet at least one of the eligibility criteria for economic-development initiatives, as shown above. There are no eligibility requirements for the housing portion of a mixed-use initiative.

Select the "Mixed Use" option from the "Create A New Application" screen (see Page 10) and then click on "Begin Application".

Tell us the Product, amount, and projected disbursement date. Note: If there is more than one advance click "Add another advance" and an additional blank will show up on the screen.


FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ADVANCE REQUESTED
* Indicates required fields
Three of the Bank's lending products are always available as Community Development or New England Fund advances: Classic, Member-Option, and Amortizing.
Classic advances are fixed-rate loans with interest due monthly and principle due at maturity.
Member-Option advances are fixed-rate loans that are repayable without fee on specified cancellation dates. Other payment structures may also be available.
Amortizing advances are fixed-rate loans with monthly payments of interest and principle.
Other products may be available; call 1-888-424-3863 for more information.
Please list all of your anticipated advances below. The total will be the amount requested for this application.
Product *
Amount *
Anticipated Disbursement Date
Classic
$5,000,000
(USD)
07/30/2005
(example: 01/31/2002)
> Add another advance
> Return to previous section
> Continue to next section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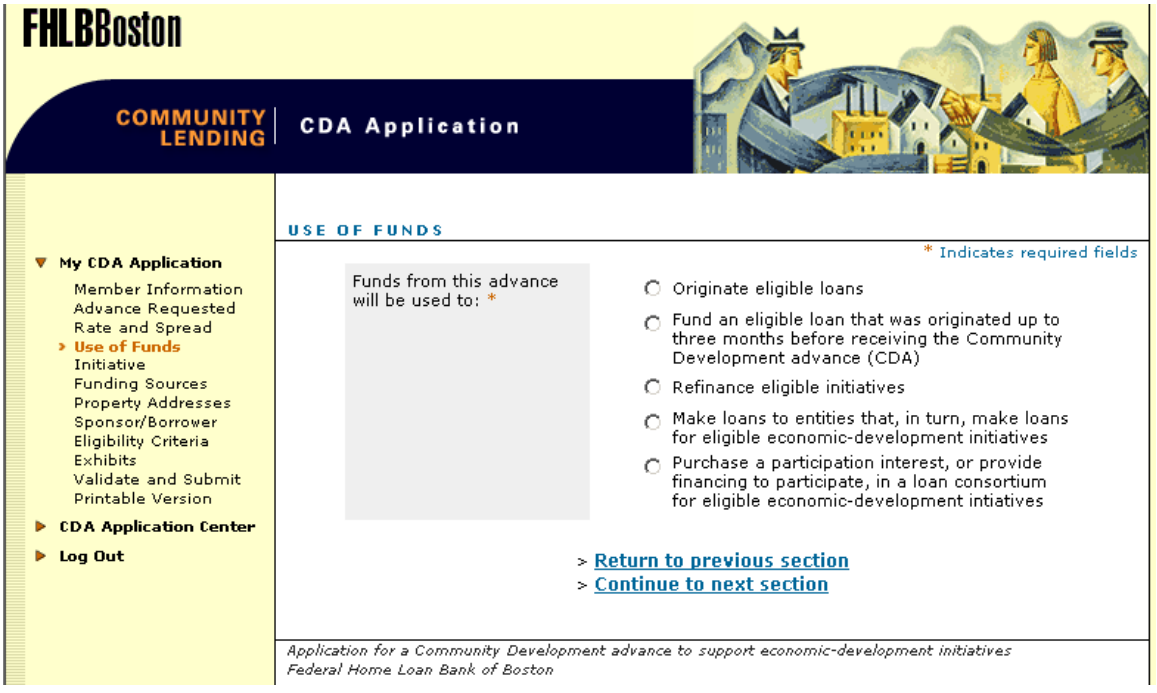
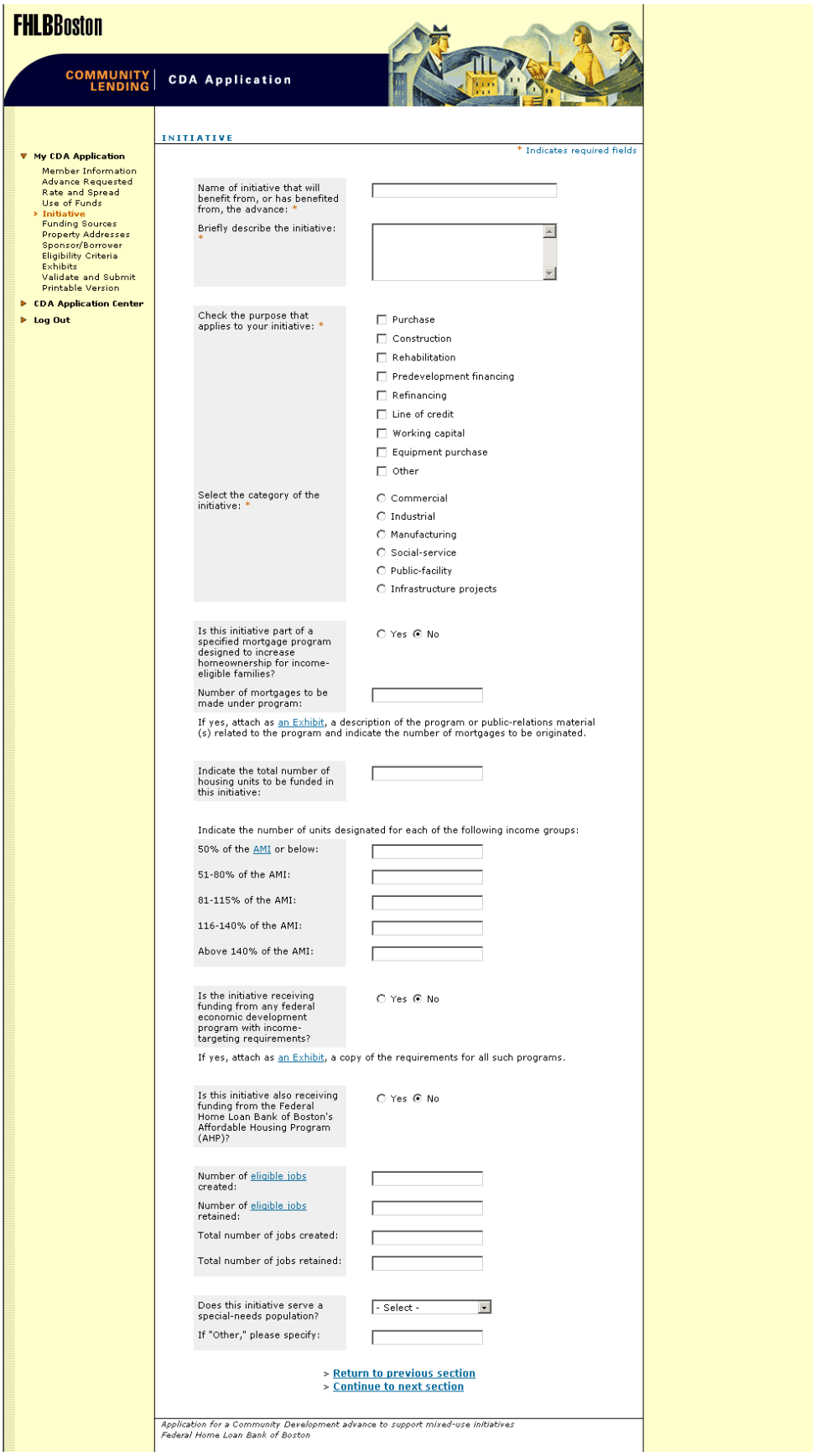
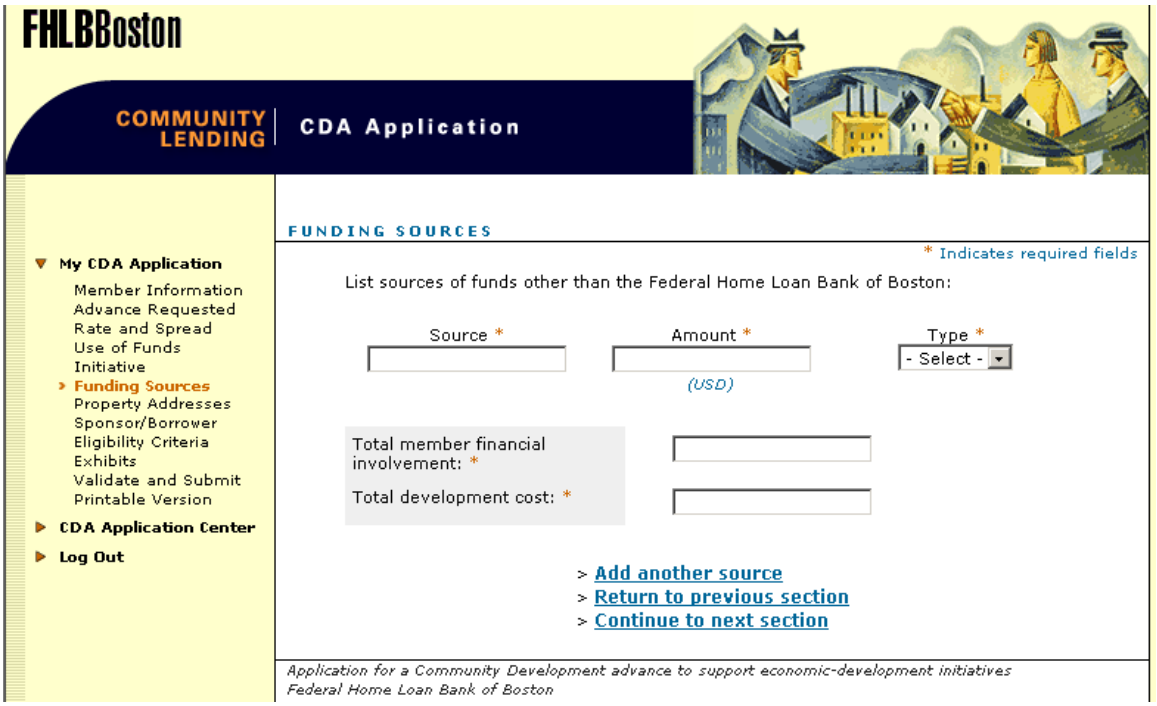
COMMUNITY LENDING
CDA Application
RATE AND SPREAD
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
To guard against rising interest rates, you may purchase a forward rate commitment to lock in a rate for disbursement on a future date. For pricing information on forward rate commitments, call the Money Desk at 1-800-357-3452.
The spread on loans funded by a Community Development advance may not exceed your standard spread on similar loans.
What spread will you add to the rate on this advance?
(basis points)
What is your standard spread on this type of loan?
(basis points)
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston

Indicate how the CDA funds will be used.

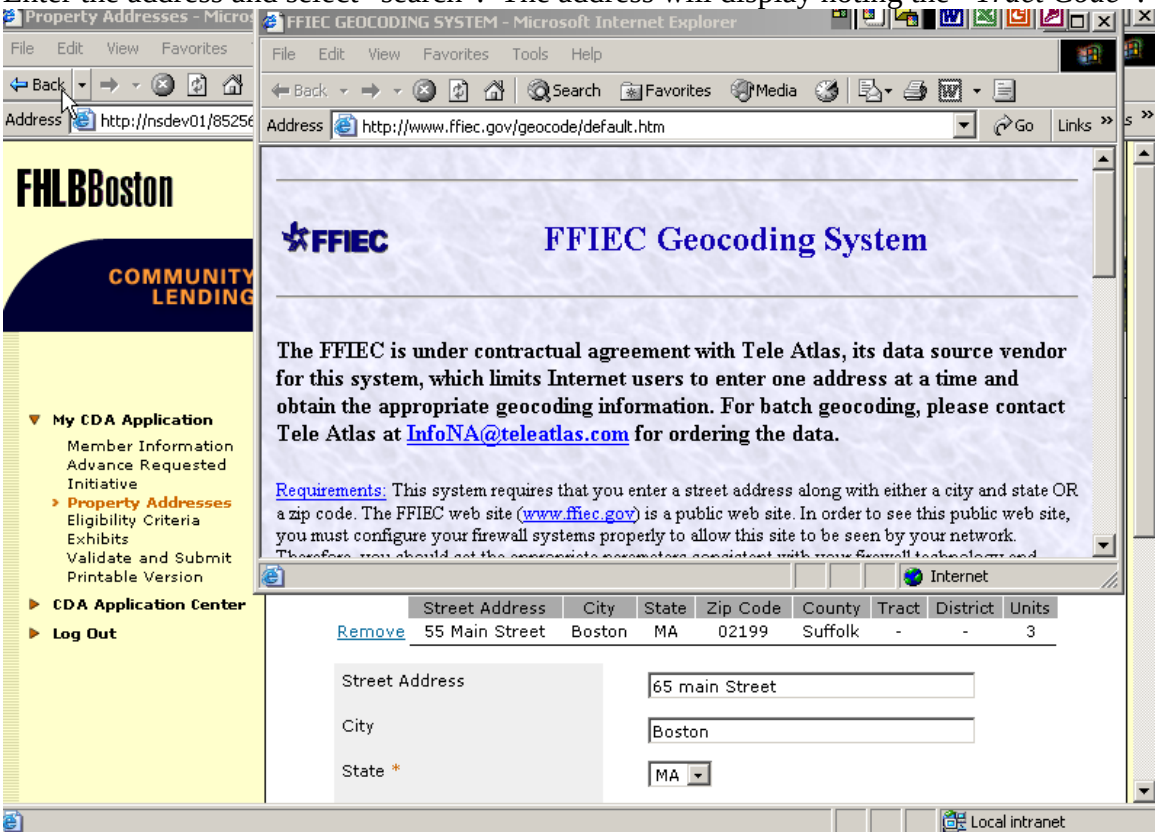

FHLBBoston
COMMUNITY LENDING
CDA Application
USE OF FUNDS
* Indicates required fields
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
Funds from this advance will be used to: *
Originate eligible loans
Fund an eligible loan that was originated up to three months before receiving the Community Development advance (CDA)
Refinance eligible initiatives
Make loans to entities that, in turn, make loans for eligible economic-development initiatives
Purchase a participation interest, or provide financing to participate, in a loan consortium for eligible economic-development intiatives
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston

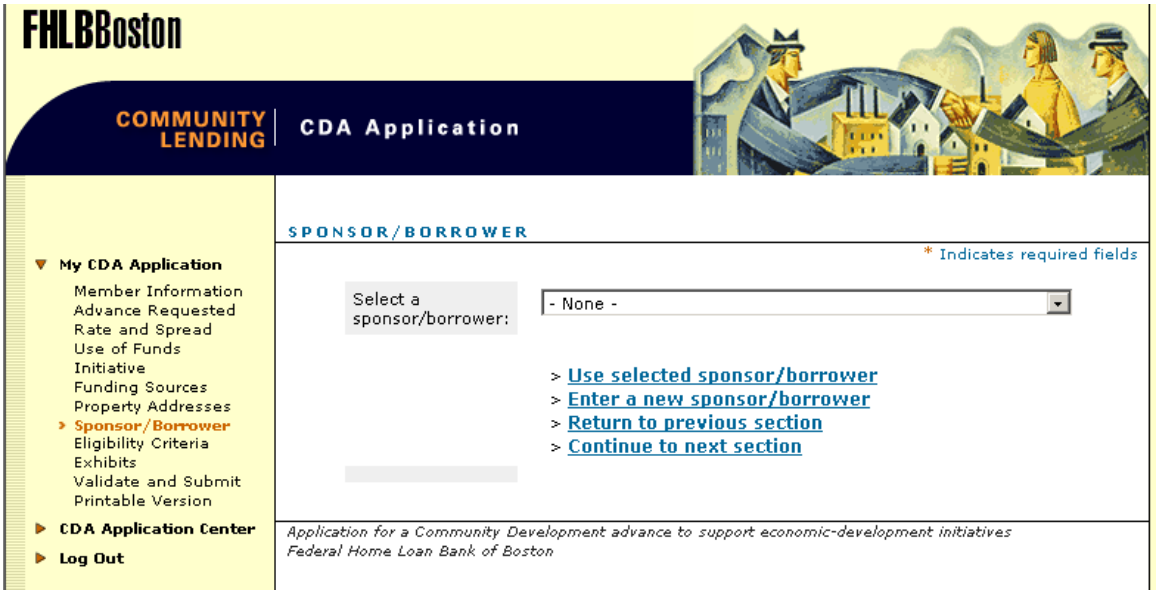

FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
INITIATIVE
* Indicates required fields
Name of initiative that will benefit from, or has benefited from, the advance: *
Briefly describe the initiative: *
Check the purpose that applies to your initiative: *
Purchase
Construction
Rehabilitation
Predevelopment financing
Refinancing
Line of credit
Working capital
Equipment purchase
Other
Select the category of the initiative: *
Commercial
Industrial
Manufacturing
Social-service
Public-facility
Infrastructure projects
Is this initiative part of a specified mortgage program designed to increase homeownership for income-eligible families?
Yes
No
Number of mortgages to be made under program:
If yes, attach as an Exhibit, a description of the program or public-relations material (s) related to the program and indicate the number of mortgages to be originated.
Indicate the total number of housing units to be funded in this initiative:
Indicate the number of units designated for each of the following income groups:
50% of the AMI or below:
51-80% of the AMI:
81-115% of the AMI:
116-140% of the AMI:
Above 140% of the AMI:
Is the initiative receiving funding from any federal economic development program with income-targeting requirements?
Yes
No
If yes, attach as an Exhibit, a copy of the requirements for all such programs.
Is this initiative also receiving funding from the Federal Home Loan Bank of Boston's Affordable Housing Program (AHP)?
Yes
No
Number of eligible jobs created:
Number of eligible jobs retained:
Total number of jobs created:
Total number of jobs retained:
Does this initiative serve a special-needs population?
- Select -
If "Other," please specify:
> Return to previous section
> Continue to next section
Application for a Community Development advance to support mixed-use initiatives
Federal Home Loan Bank of Boston



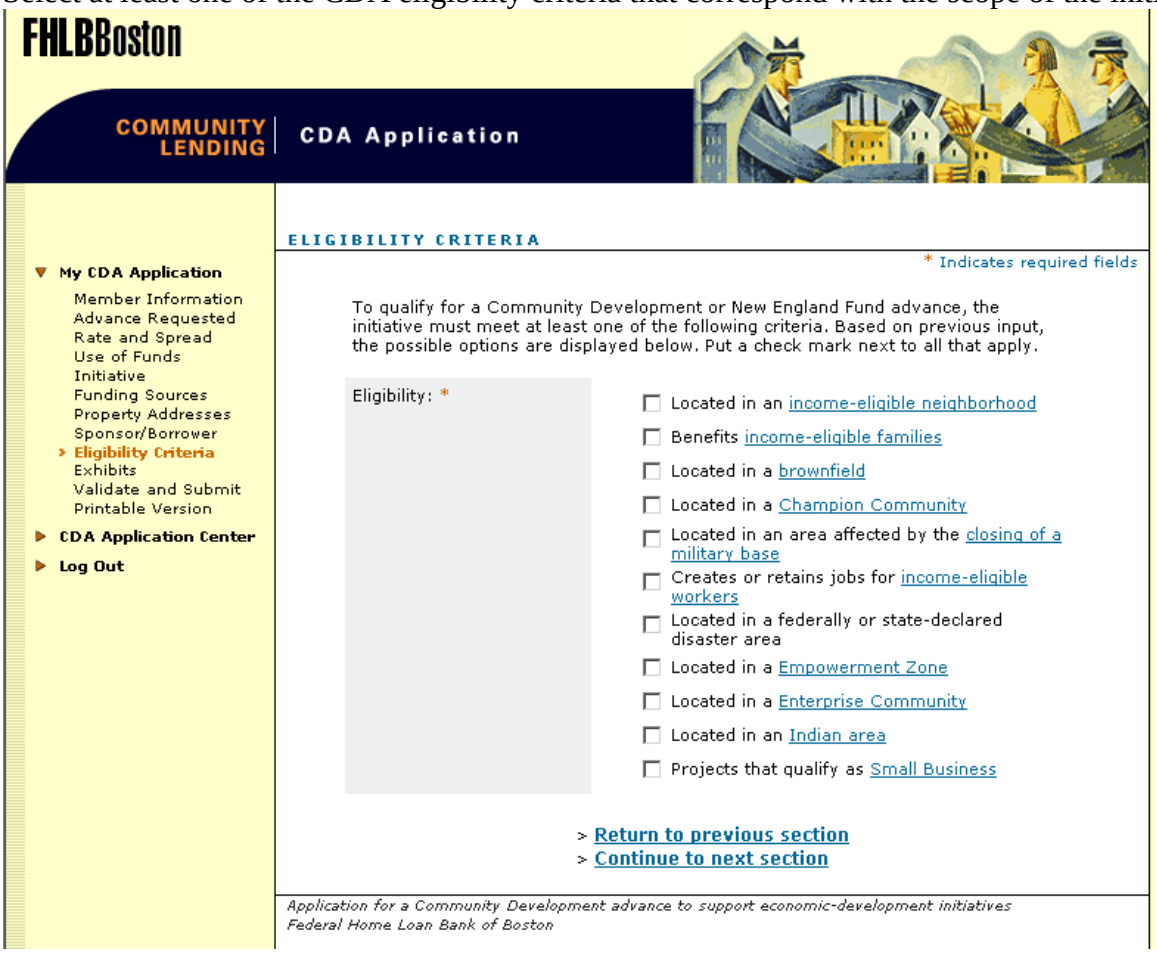
If the census track is unknown, click on the link that will bring you to the FFIEC's webpage.

Enter the address and select “search”. The address will display noting the “*Tract Code*”.


FFIEC GEOCODING SYSTEM - Microsoft Internet Explorer
Address http://www.ffiec.gov/geocode/default.htm
FHLBBoston
COMMUNITY LENDING
My CDA Application
Member Information
Advance Requested
Initiative
Property Addresses
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
FFIEC Geocoding System
The FFIEC is under contractual agreement with Tele Atlas, its data source vendor for this system, which limits Internet users to enter one address at a time and obtain the appropriate geocoding information. For batch geocoding, please contact Tele Atlas at InfoNA@teleatlas.com for ordering the data.
Requirements: This system requires that you enter a street address along with either a city and state OR a zip code. The FFIEC web site (www.ffiec.gov) is a public web site. In order to see this public web site, you must configure your firewall systems properly to allow this site to be seen by your network.
Internet
Street Address City State Zip Code County Tract District Units
Remove 55 Main Street Boston MA 02199 Suffolk - - 3
Street Address 65 main Street
City Boston
State * MA
Local intranet



Select at least one of the CDA eligibility criteria that correspond with the scope of the initiative.


FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Advance Requested
Rate and Spread
Use of Funds
Initiative
Funding Sources
Property Addresses
Sponsor/Borrower
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ELIGIBILITY CRITERIA
* Indicates required fields
To qualify for a Community Development or New England Fund advance, the initiative must meet at least one of the following criteria. Based on previous input, the possible options are displayed below. Put a check mark next to all that apply.
Eligibility: *
Located in an income-eligible neighborhood
Benefits income-eligible families
Located in a brownfield
Located in a Champion Community
Located in an area affected by the closing of a military base
Creates or retains jobs for income-eligible workers
Located in a federally or state-declared disaster area
Located in a Empowerment Zone
Located in a Enterprise Community
Located in an Indian area
Projects that qualify as Small Business
> Return to previous section
> Continue to next section
Application for a Community Development advance to support economic-development initiatives
Federal Home Loan Bank of Boston

Proceed with validating and submitting your application (see Page 12)

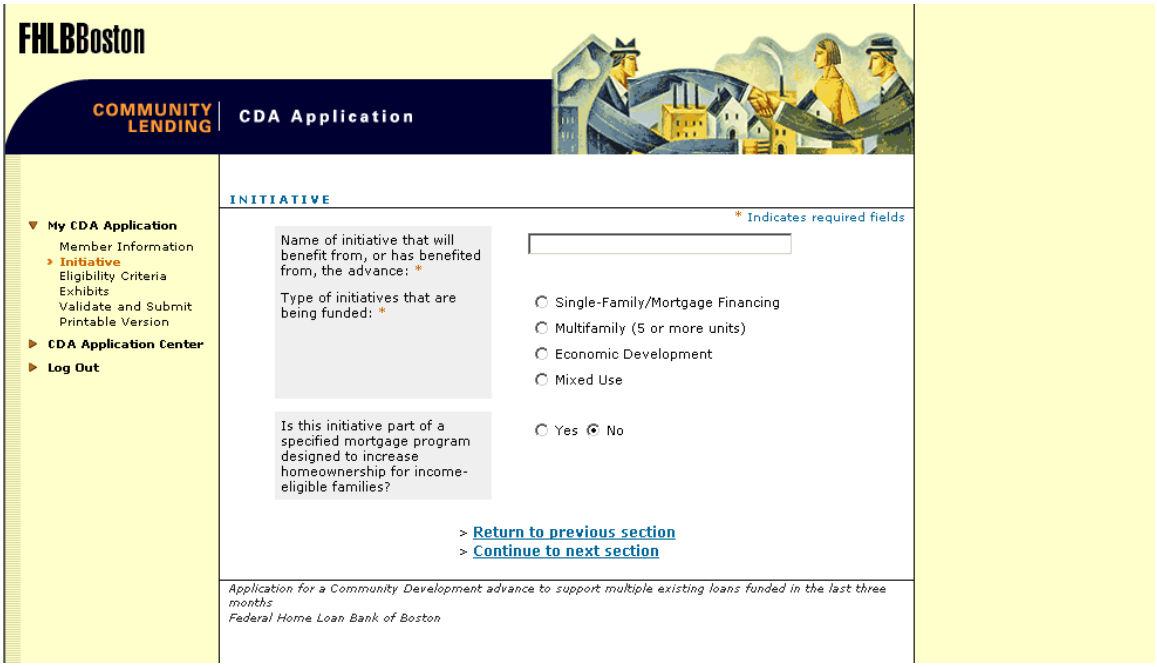
Navigating the Application for Three-Month Look-Back

Please follow instructions

Members may use CDA to fund eligible loans that were originated up to three months before receiving the Community Development Advance.

Select the "Three-Month Lookback" option from the "Create A New Application" screen (see Page 10) and then click on "Begin Application".

Provide a name for your application and select the option that best describes the loans being submitted for review.


FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Initiative
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
INITIATIVE
* Indicates required fields
Name of initiative that will benefit from, or has benefited from, the advance: *
Type of initiatives that are being funded: *
Single-Family/Mortgage Financing
Multifamily (5 or more units)
Economic Development
Mixed Use
Is this initiative part of a specified mortgage program designed to increase homeownership for income-eligible families?
Yes
No
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multiple existing loans funded in the last three months
Federal Home Loan Bank of Boston

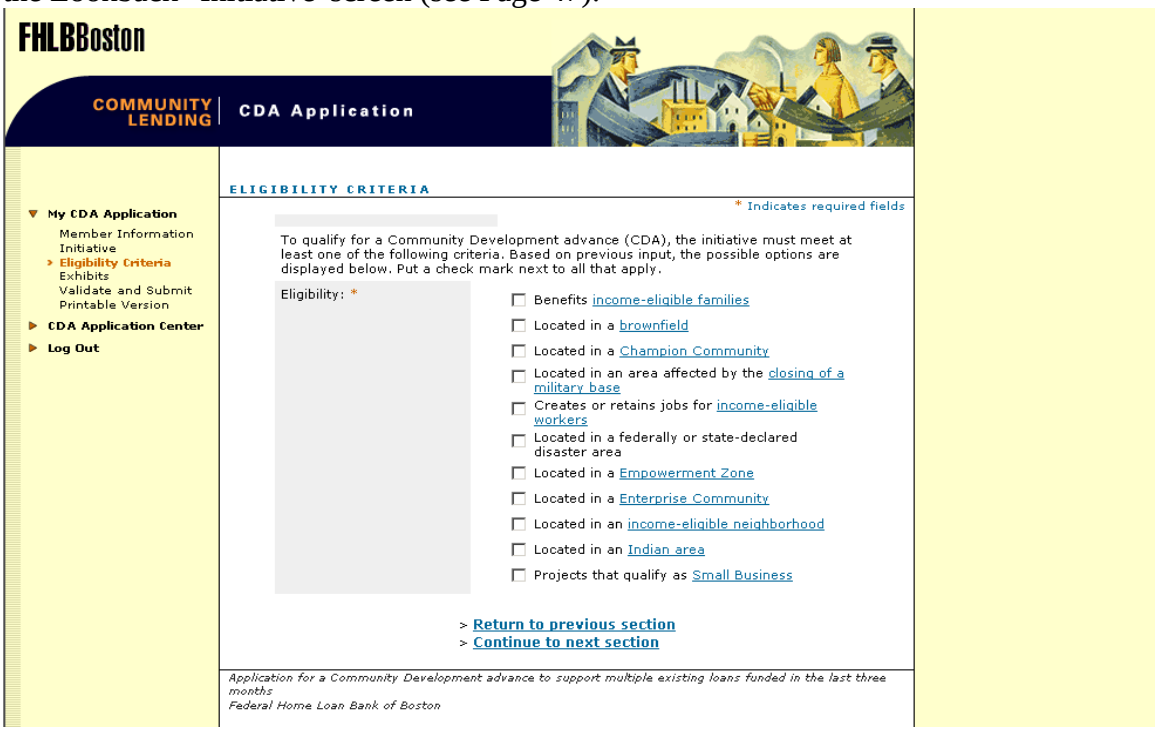
Sample eligibility option if the “Single-Family/Mortgage Financing” option is selected on the Lookback “Initiative”screen (see Page 47).

FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Initiative
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ELIGIBILITY CRITERIA
* Indicates required fields
To qualify for a Community Development advance (CDA), the initiative must meet at least one of the following criteria. Based on previous input, the possible options are displayed below. Put a check mark next to all that apply.
Eligibility: *
Single-family, owner-occupied housing purchased or owned by income-eligible families
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multiple existing loans funded in the last three months
Federal Home Loan Bank of Boston

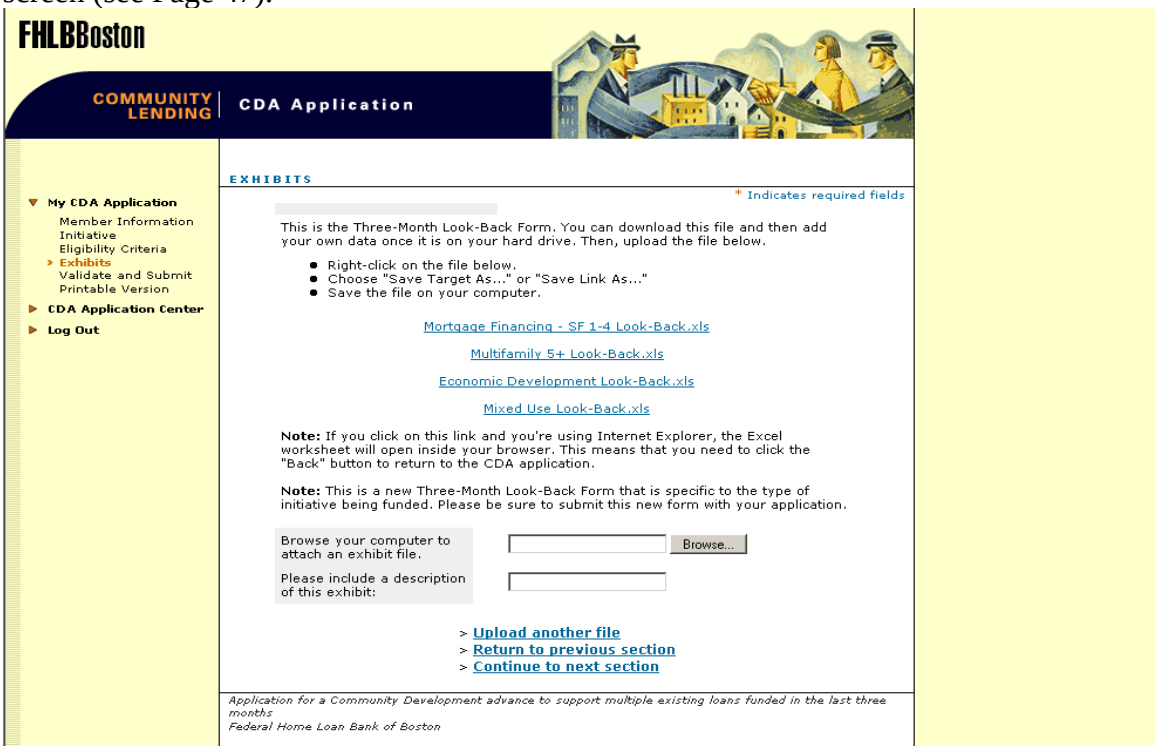
Sample eligibility options if the “Multifamily (5 or more units)” option is selected on the Lookback “Initiative”screen (see Page 47).

FHLBBoston
COMMUNITY LENDING
CDA Application
My CDA Application
Member Information
Initiative
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
ELIGIBILITY CRITERIA
* Indicates required fields
To qualify for a Community Development advance (CDA), the initiative must meet at least one of the following criteria. Based on previous input, the possible options are displayed below. Put a check mark next to all that apply.
Eligibility: *
At least 51% of units are owned or occupied by income-eligible families
Rents for at least 51% of the units do not exceed 30% of the income of income-eligible families
Located in an income-eligible neighborhood
Single-family, owner-occupied housing purchased or owned by income-eligible families
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multiple existing loans funded in the last three months
Federal Home Loan Bank of Boston

Sample eligibility options if the “Economic Development” or “Mixed Use” option is selected on the Lookback “Initiative”screen (see Page 47).


FHLBBoston
COMMUNITY LENDING
CDA Application
ELIGIBILITY CRITERIA
* Indicates required fields
My CDA Application
Member Information
Initiative
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
To qualify for a Community Development advance (CDA), the initiative must meet at least one of the following criteria. Based on previous input, the possible options are displayed below. Put a check mark next to all that apply.
Eligibility: *
Benefits income-eligible families
Located in a brownfield
Located in a Champion Community
Located in an area affected by the closing of a military base
Creates or retains jobs for income-eligible workers
Located in a federally or state-declared disaster area
Located in a Empowerment Zone
Located in a Enterprise Community
Located in an income-eligible neighborhood
Located in an Indian area
Projects that qualify as Small Business
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multiple existing loans funded in the last three months
Federal Home Loan Bank of Boston

Select the Excel spreadsheet that corresponds with application type indicated on the “Initiative” screen (see Page 47).


FHLBBoston
COMMUNITY LENDING
CDA Application
EXHIBITS
* Indicates required fields
My CDA Application
Member Information
Initiative
Eligibility Criteria
Exhibits
Validate and Submit
Printable Version
CDA Application Center
Log Out
This is the Three-Month Look-Back Form. You can download this file and then add your own data once it is on your hard drive. Then, upload the file below.
Right-click on the file below.
Choose "Save Target As..." or "Save Link As..."
Save the file on your computer.
Mortgage Financing - SF 1-4 Look-Back.xls
Multifamily 5+ Look-Back.xls
Economic Development Look-Back.xls
Mixed Use Look-Back.xls
Note: If you click on this link and you're using Internet Explorer, the Excel worksheet will open inside your browser. This means that you need to click the "Back" button to return to the CDA application.
Note: This is a new Three-Month Look-Back Form that is specific to the type of initiative being funded. Please be sure to submit this new form with your application.
Browse your computer to attach an exhibit file.
Browse...
Please include a description of this exhibit:
> Upload another file
> Return to previous section
> Continue to next section
Application for a Community Development advance to support multiple existing loans funded in the last three months
Federal Home Loan Bank of Boston

Proceed with validating and submitting your application (see Page 12)

Examples of how members have used Community Development Advances

West Tisbury Public Safety Building

The member will provide $892,000 in construction financing for a new public safety facility in West Tisbury, Massachusetts that will house the local fire and police department as well as ambulance and tow services.

Norman Street

Member will provide $249,000 in financing for the redevelopment of a 250,000 square foot distressed building in Everett, Massachusetts which will house manufacturing and industrial tenants and will provide between 10 and 100 new jobs for the city of Everett.

Southeastern Vermont Community Action

Member is providing $150,000 in funding to assist in the refinancing of existing debt for Southeastern Vermont Community Action, Inc., (SEVCA) a non profit organization located in Westminster, Vermont. SEVCA provides various support services to low income residents in the area.

Small Business Financing

During 2000 the member has submitted 7 applications under the Community Development advance program to provide a total of $1,088,000 in small business financing for a variety of initiatives throughout Fall, River and Swansea, Massachusetts including a coin-operated laundromat, restaurant, health care products and billing facility, a sewing contractor and three community services centers.

Economic Development Initiatives

During 2000 this member has submitted 2 applications for Community Development advance financing for a total of $1,000,000 for a Harley-Davidson dealership in Billerica, Massachusetts, and a day care facility in Chelmsford, Massachusetts.

Carnegie Abbey Golf Course

Member will provide $5,000,000 in financing for the construction of an 18-hole golf course in Portsmouth, Rhode Island that will provide employment opportunities for approximately 127 individuals.

CONTACT INFORMATION

We hope that this manual will assist you in navigating an easier, more convenient and efficient way to apply for a CDA. If you have any questions while preparing your application, please see "Instructions and FAQ" or contact Paulette Vass, community development advance manager, at 617-292-9792.

Additional Bank staff is also available to answer your housing and community development questions, please call the department and ask for any of the following staff member:

Housing and Community Investment (HCI)	**1-888-424-3863 (toll-free)** housing@fhlbboston.com
Senior Community Investment Managers	**Martin Corona, 617-292-9770** Martin.corona@fhlbboston.com Martin works with members and their community-development partners to access all of the HCI programs in Connecticut, and Rhode Island. He will also be working with members and their community-development partners in Massachusetts' Barnstable, Bristol, Dukes, Nantucket and Plymouth counties to access the Affordable Housing Program.
	Christine Gimbel, 617-292-9653 christine.gimbel@fhlbboston.com Christine works with members and their community-development partners in Massachusetts' Middlesex, Norfolk, Suffolk and Worcester counties to access all of the HCI programs. She will also be working with members and their community-development partners in Massachusetts' Barnstable, Bristol, Dukes, Nantucket and Plymouth counties to access the Equity Builder Program.
	Tobi Goldberg, 617-292-9653 tobi.goldberg@fhlbboston.com Tobi works with members and their community-development partners in Maine and Massachusetts' Essex County to access all of the HCI programs.
	Kathy Naczas, 617-292-9646 kathy.naczas@fhlbboston.com Kathy works with members and their community-development partners in New Hampshire, Vermont and Massachusetts' Berkshire, Franklin, Hampden, and Hampshire counties to access all of the HCI programs.

Other HCI Staff	**Theo Noell, Manager of Programs and Outreach, 617-292-9668** theodore.noell@fhlbboston.com **Mary Ellen Jutras, assistant vice president/deputy director, 617-292-9607** mary.ellen.jutras@fhlbboston.com **Ken Willis, vice president/director, 617-292-9631** kenneth.willis@fhlbboston.com
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